

Aloha United Way, Inc.

(A Nonprofit Organization)

Financial Statements

December 31, 2017 and 2016

Aloha United Way, Inc.
(A Nonprofit Organization)
Index

	Page(s)
Report of Independent Auditors	
Financial Statements	
Statements of Financial Position December 31, 2017 and 2016.....	3
Statement of Activities Year Ended December 31, 2017	4
Statement of Activities Year Ended December 31, 2016	5
Statements of Functional Expenses Years Ended December 31, 2017 and 2016.....	6
Statements of Cash Flows Years Ended December 31, 2017 and 2016.....	7
Notes to Financial Statements December 31, 2017 and 2016.....	8–20
Supplemental Schedule	
Supplemental Schedule of Allocations to Agencies Year Ended December 31, 2017	21–26

Report of Independent Auditors

To the Board of Directors of
Aloha United Way, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Aloha United Way, Inc. (“Aloha United Way” or the “Organization”), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Organization’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Aloha United Way as of December 31, 2017 and 2016, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Schedule of Allocations to Agencies for the year ended December 31, 2017 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

The logo for Accuity LLP, featuring the word "Accuity" in a cursive script followed by "LLP" in a bold, sans-serif font.

Honolulu, Hawaii
July 10, 2018

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Financial Position
December 31, 2017 and 2016

	2017	2016
Assets		
Current assets		
Cash and cash equivalents	\$ 2,642,977	\$ 2,399,003
Investments	7,646,557	8,456,738
Pledges receivable, net of allowance of \$676,517 and \$633,991 in 2017 and 2016, respectively	3,757,043	3,776,304
Accounts receivable	214,831	990,769
Prepaid expenses and other	279,359	91,450
Total current assets	<u>14,540,767</u>	<u>15,714,264</u>
Endowments and charitable gift annuities	2,000,373	1,907,190
Cash and time certificates of deposit held by third party	861,386	1,416,512
Beneficial interest in perpetual trusts	1,019,310	930,479
Other assets	196,950	192,647
Property and equipment		
Land	191,000	191,000
Building and improvements	10,224,372	9,029,105
Furniture, fixtures and equipment	789,188	476,211
Construction in progress	-	267,821
Total	<u>11,204,560</u>	<u>9,964,137</u>
Less: Accumulated depreciation	<u>(8,789,174)</u>	<u>(8,621,944)</u>
Property and equipment, net	<u>2,415,386</u>	<u>1,342,193</u>
Total assets	<u>\$ 21,034,172</u>	<u>\$ 21,503,285</u>
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 707,951	\$ 481,775
Due to designated agencies	<u>2,790,136</u>	<u>3,083,059</u>
Total current liabilities	3,498,087	3,564,834
Annuities payable, noncurrent	<u>57,531</u>	<u>61,067</u>
Total liabilities	<u>3,555,618</u>	<u>3,625,901</u>
Net assets		
Unrestricted		
Invested in property and equipment, net	2,415,386	1,342,193
Board-Designated Operating Reserve Fund	5,843,880	7,724,473
Undesignated	<u>2,000,000</u>	<u>2,000,000</u>
Total unrestricted net assets	10,259,266	11,066,666
Temporarily restricted	4,205,328	3,980,231
Permanently restricted	<u>3,013,960</u>	<u>2,830,487</u>
Total net assets	<u>17,478,554</u>	<u>17,877,384</u>
Total liabilities and net assets	<u>\$ 21,034,172</u>	<u>\$ 21,503,285</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 7,028,321	\$ -	\$ 7,028,321
Prior year campaign contributions (released from restrictions)	6,869,752	(6,869,752)	-	-
Prior years' campaign contributions received in current year	2,009,076	-	-	2,009,076
Gross campaign results	8,878,828	158,569	-	9,037,397
Less: Donor designations – current year campaign	-	(2,909,405)	-	(2,909,405)
Less: Donor designations – prior year campaign	(3,711,441)	2,992,331	-	(719,110)
Less: Provision for uncollectible pledges – current year campaign	-	(308,645)	-	(308,645)
Less: Provision for uncollectible pledges – prior year campaigns	(480,886)	292,247	-	(188,639)
Net campaign revenue	4,686,501	225,097	-	4,911,598
Grant income and bequests	1,285,844	-	-	1,285,844
In-kind contributions	468,980	-	-	468,980
Investment income	575,247	-	-	575,247
Building income, net	460,980	-	-	460,980
Change in value of Board-Designated Operating Reserve Fund investments	369,002	-	-	369,002
Change in value of charitable trusts and other permanently restricted investments	-	-	183,473	183,473
Other income	212,606	-	-	212,606
Total revenues and support	8,059,160	225,097	183,473	8,467,730
Allocations and other functional expenses				
Gross funds allocated to agencies	8,770,634	-	-	8,770,634
Less: Donor designations	(5,015,845)	-	-	(5,015,845)
Net funds allocated to agencies	3,754,789	-	-	3,754,789
Functional expenses				
Program services	2,299,476	-	-	2,299,476
Management and general	1,250,562	-	-	1,250,562
Fundraising	1,561,733	-	-	1,561,733
Total functional expenses	5,111,771	-	-	5,111,771
Total allocations and expenses	8,866,560	-	-	8,866,560
Change in net assets	(807,400)	225,097	183,473	(398,830)
Net assets				
Beginning of year	11,066,666	3,980,231	2,830,487	17,877,384
End of year	\$ 10,259,266	\$ 4,205,328	\$ 3,013,960	\$ 17,478,554

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 6,869,752	\$ -	\$ 6,869,752
Prior year campaign contributions (released from restrictions)	6,556,415	(6,556,415)	-	-
Prior years' campaign contributions received in current year	<u>1,957,782</u>	<u>-</u>	<u>-</u>	<u>1,957,782</u>
Gross campaign results	8,514,197	313,337	-	8,827,534
Less: Donor designations – current year campaign	-	(2,992,331)	-	(2,992,331)
Less: Donor designations – prior year campaign	(3,272,569)	2,332,287	-	(940,282)
Less: Provision for uncollectible pledges – current year campaign	-	(292,247)	-	(292,247)
Less: Provision for uncollectible pledges – prior year campaigns	<u>(384,392)</u>	<u>301,628</u>	<u>-</u>	<u>(82,764)</u>
Net campaign revenue	4,857,236	(337,326)	-	4,519,910
Grant income and bequests	4,873,834	-	-	4,873,834
In-kind contributions	492,782	-	-	492,782
Investment income	179,915	-	-	179,915
Building income, net	417,120	-	-	417,120
Change in value of Board-Designated Operating Reserve Fund investments	347,712	-	-	347,712
Change in value of charitable trusts and other permanently restricted investments	-	-	6,091	6,091
Community projects support	-	-	-	-
Other income	<u>556,965</u>	<u>-</u>	<u>-</u>	<u>556,965</u>
Total revenues and support	<u>11,725,564</u>	<u>(337,326)</u>	<u>6,091</u>	<u>11,394,329</u>
Allocations and other functional expenses				
Gross funds allocated to agencies	6,983,384	-	-	6,983,384
Less: Donor designations	<u>(4,780,622)</u>	<u>-</u>	<u>-</u>	<u>(4,780,622)</u>
Net funds allocated to agencies	2,202,762	-	-	2,202,762
Functional expenses				
Program services	6,275,063	-	-	6,275,063
Management and general	2,033,232	-	-	2,033,232
Fundraising	<u>2,117,386</u>	<u>-</u>	<u>-</u>	<u>2,117,386</u>
Total functional expenses	<u>10,425,681</u>	<u>-</u>	<u>-</u>	<u>10,425,681</u>
Total allocations and expenses	<u>12,628,443</u>	<u>-</u>	<u>-</u>	<u>12,628,443</u>
Change in net assets before pension adjustment	(902,879)	(337,326)	6,091	(1,234,114)
Pension-related changes other than net periodic pension cost	<u>1,376,567</u>	<u>-</u>	<u>-</u>	<u>1,376,567</u>
Change in net assets	473,688	(337,326)	6,091	142,453
Net assets				
Beginning of year	<u>10,592,978</u>	<u>4,317,557</u>	<u>2,824,396</u>	<u>17,734,931</u>
End of year	<u>\$ 11,066,666</u>	<u>\$ 3,980,231</u>	<u>\$ 2,830,487</u>	<u>\$ 17,877,384</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Functional Expenses
Years Ended December 31, 2017 and 2016

	Program Services			Management and General	Fundraising	Total
	Member Agency Services	Other Program Services	Total			
2017						
Salaries	\$ 525,327	\$ 217,273	\$ 742,600	\$ 594,865	\$ 554,394	\$ 1,891,859
Employee benefits	77,018	69,952	146,970	109,103	105,165	361,238
Payroll taxes	44,913	19,833	64,746	56,241	49,676	170,663
Total salaries and related expenses	647,258	307,058	954,316	760,209	709,235	2,423,760
Professional fees and contract services	329,192	735,629	1,064,821	330,495	353,079	1,748,395
Media, printing and publications	2,045	80,070	82,115	4,274	293,217	379,606
Depreciation	24,202	23,487	47,689	45,264	38,612	131,565
National dues	22,659	18,107	40,766	30,994	31,211	102,971
Conferences, conventions and meetings	12,541	31,194	43,735	19,257	71,662	134,654
Telephone	3,536	16,913	20,449	5,809	7,361	33,619
Supplies	1,888	1,555	3,443	7,618	16,032	27,093
Equipment rental and maintenance	5,058	4,042	9,100	12,076	6,563	27,739
Postage and shipping	1,063	27	1,090	3,280	13,283	17,653
Travel	3,148	6,871	10,019	15,168	17,445	42,632
Other	13,888	8,045	21,933	16,118	4,033	42,084
Total expenses	\$ 1,066,478	\$ 1,232,998	\$ 2,299,476	\$ 1,250,562	\$ 1,561,733	\$ 5,111,771
2016						
Salaries	\$ 364,272	\$ 212,253	\$ 576,525	\$ 646,630	\$ 558,064	\$ 1,781,219
Employee benefits	152,532	107,133	259,665	330,023	280,952	870,640
Payroll taxes	31,968	20,229	52,197	60,241	50,418	162,856
Pension settlement	280,085	163,093	443,178	499,196	434,193	1,376,567
Total salaries and related expenses	828,857	502,708	1,331,565	1,536,090	1,323,627	4,191,282
Professional fees and contract services	325,267	4,325,632	4,650,899	319,050	294,857	5,264,806
Media, printing and publications	1,970	121,052	123,022	7,106	316,902	447,030
Depreciation	7,920	17,129	25,049	29,594	21,614	76,257
National dues	20,641	18,999	39,640	43,744	39,491	122,875
Conferences, conventions and meetings	8,343	23,375	31,718	25,400	62,229	119,347
Telephone	3,123	35,376	38,499	6,673	6,627	51,799
Supplies	605	2,033	2,638	9,544	11,405	23,587
Equipment rental and maintenance	4,971	9,410	14,381	11,865	5,363	31,609
Postage and shipping	203	24	227	4,537	14,432	19,196
Travel	541	3,668	4,209	22,813	14,762	41,784
Other	4,997	8,219	13,216	16,816	6,077	36,109
Total expenses	\$ 1,207,438	\$ 5,067,625	\$ 6,275,063	\$ 2,033,232	\$ 2,117,386	\$ 10,425,681

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Cash Flows
Years Ended December 31, 2017 and 2016

	2017	2016
Cash flows from operating activities		
Change in net assets	\$ (398,830)	\$ 142,453
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	263,997	328,873
Net unrealized and realized losses (gains) on investments	(887,483)	507,028
Change in value of charitable trusts	(112,732)	(10,097)
Change in operating assets and liabilities		
Pledges receivable	19,261	28,654
Accounts receivable	775,938	(368,394)
Prepaid expenses and other	(187,909)	(249)
Accounts payable and accrued expenses	226,176	56,254
Due to designated agencies	(292,923)	172,341
Pension liability	-	(149,886)
Net cash provided by (used in) operating activities	<u>(594,505)</u>	<u>706,977</u>
Cash flows from investing activities		
Purchase of property and equipment	(1,337,190)	(347,851)
Purchases of investments	(5,029,273)	(8,724,191)
Proceeds from sale or maturity of investments	6,726,937	7,895,443
Net change in cash and time certificates of deposit held by third party	555,126	(314,262)
Net change in investments	<u>(70,741)</u>	<u>3,664</u>
Net cash provided by (used in) investing activities	<u>844,859</u>	<u>(1,487,197)</u>
Cash flows from financing activities		
Charitable gift annuities	<u>(6,380)</u>	<u>(8,765)</u>
Net cash used in financing activities	<u>(6,380)</u>	<u>(8,765)</u>
Net increase (decrease) in cash and cash equivalents	243,974	(788,985)
Cash and cash equivalents		
Beginning of year	<u>2,399,003</u>	<u>3,187,988</u>
End of year	<u>\$ 2,642,977</u>	<u>\$ 2,399,003</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

1. Organization

The mission of Aloha United Way, Inc. (“Aloha United Way” or the “Organization”) is to bring resources, organizations and people together to advance the health, education and financial stability of every person in our community. Aloha United Way has fundraised for almost 100 years to address the greatest needs in our community. As an organization, Aloha United Way has evolved to meet the changing face of donors and the changing needs of our community.

A member of United Way Worldwide, Aloha United Way supports nonprofit organizations and communities on Oahu. The Organization operates separately from the Hawaii Island United Way, Kauai United Way, and Maui United Way. As an efficient, effective fundraiser for hundreds of local nonprofits, Aloha United Way provides those who want to support collective and sustainable impact with a trusted, transparent and meaningful way to invest in addressing critical issues in its community. During 2017, Aloha United Way supported over 320 independent agencies that have provided over 920,000 service encounters for families and individuals in need.

2. Summary of Significant Accounting Policies

Basis of Accounting

Aloha United Way classifies its net assets and its revenues and expenses based on the existence or absence of donor-imposed restrictions. Temporarily restricted net assets result from contributions (including grants and bequests) whose use is limited by donor stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the Aloha United Way pursuant to those stipulations. Permanently restricted net assets result from contributions whose use is limited by donor stipulations that do not expire. Unrestricted net assets represent resources over which the board of directors has discretionary control. Contributions (including grants and bequests) for which restrictions are met in the same reporting period are reported as unrestricted support. Conditional contributions, including grants whereby unspent proceeds must be returned to the grantor, are recognized as the conditions are satisfied, which typically occurs as grant funds are expended.

Aloha United Way reports contributions of cash and other assets as temporarily restricted support if they are received for the subsequent allocation period. At the beginning of the next allocation period, the related temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Contributions that are designated by donors for specific beneficiaries are considered to be agency transactions; accordingly, such amounts are not recognized as revenues and distributions in the statements of activities. At December 31, 2017 and 2016, the amount due to designated agencies was approximately \$2,790,000 and \$3,083,000, respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include valuation allowances for pledges receivable, valuation of charitable trusts, and pension plan assumptions. Actual results could differ from those estimates.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

Annual Campaigns

Annual campaigns are conducted to raise support for qualified agencies in the subsequent calendar year. All contributions are considered available for unrestricted use unless specifically designated or restricted by the donor.

During 2016, Aloha United Way was contracted to perform the fundraising function for the Combined Federal Campaign. Total contributions raised aggregated to \$3,916,574 with campaign expenses of \$356,064. In 2017 and 2016, Aloha United Way maintained its federation consisting of 54 and 118 agencies, respectively. From the 2017 and 2016 campaigns, \$39,797 and \$55,739, respectively, was designated for Aloha United Way, while \$729,875 and \$1,279,113, respectively, was designated for Aloha United Way's federation agencies. As a federation, Aloha United Way and its Combined Federal Campaign designated agencies' share of the campaign expenses was \$126,741 and \$122,338 for the 2017 and 2016 campaigns, respectively. Only the federation's share of the Combined Federal Campaign totals are reported. The federation is honoring designations made to each member organization by distributing a proportionate share of receipts based on donor designations to each member.

Cash and Cash Equivalents

Aloha United Way considers all highly liquid investments with a maturity of three months or less at the date of purchase to be cash equivalents. Permanently restricted cash included in noncurrent investments, cash held in investment accounts, and cash held by third party are not considered cash and cash equivalents for statements of cash flows purposes.

Cash Accounts and Time Certificates of Deposit Held by Third Party

The property manager of the building owned by Aloha United Way maintains and manages cash accounts and time certificates of deposit as an agent of Aloha United Way. Aloha United Way has legal title to the cash accounts and time certificates of deposit, which are primarily reserves for major maintenance and improvement projects of the building.

Concentrations of Credit Risk

Aloha United Way maintains cash and cash equivalents and short-term investments with various major financial institutions. Cash equivalents and short-term investments include investments in money market funds and investments in securities backed by the U.S. government. Aloha United Way's cash balances are in excess of federally insured amounts. Pledges and donor-restricted pledges receivables are pledges from various individuals and corporations in the State of Hawaii.

Pledges Receivable

Aloha United Way establishes an allowance for uncollectible pledges based on a historical analysis of collections over the past five to seven years, adjusted for management's estimates of current economic factors, applied to gross campaigns, including donor designations.

Beneficial Interest in Charitable Trusts

Aloha United Way recognizes charitable trusts such as perpetual trusts and charitable gift annuities when a donor purchases an annuity contract or makes an initial irrevocable gift to a trust in which the Aloha United Way has a beneficial interest.

Beneficial interest in perpetual trusts represents assets held in perpetual trusts by independent trustees and resources neither in the possession nor under the control of Aloha United Way, although Aloha United Way derives income from the assets of such trusts. The beneficial interests in these trusts are carried at fair value as reported to Aloha United Way by the trustees. The changes in the fair value of these trusts are reflected as increases or decreases to permanently restricted net assets in the statements of activities.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

Charitable gift annuities are arrangements between the donors and Aloha United Way in which the donors contribute assets to Aloha United Way, which are recognized at fair value. The portion of these assets held for the benefit of others is carried at the estimated present value of future payments to be distributed over the donor's expected life based on Internal Revenue Service valuation tables, and is classified as an annuity obligation. The difference is recognized as contribution revenues in the year of the gift. The discount rates ranged from 1.6% to 5.2% at December 31, 2017 and 2016.

Investments

Investments are stated at fair value, which are based on quoted market prices or observable inputs. Cash and certificates of deposit included in the investment balances are stated at cost.

Property and Equipment

Property and equipment are stated at cost. Major renewals and betterments are charged to the property accounts while replacements, maintenance and repairs that do not extend the lives of assets are charged to operations. When properties are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts and any gain or loss on disposition is credited or charged to income. Property and equipment are depreciated on a straight-line basis over the estimated useful life of the asset as follows:

Building and improvements	5 to 45 years
Furniture, fixtures and equipment	3 to 10 years

Board-Designated Operating Reserve Fund

The Board-Designated Operating Reserve Fund, which is an unrestricted fund, includes the balance previously reported as Board-Designated Community Reserve Fund in addition to other board-designated unrestricted funds. The Board of Directors can change the designations for the board-designated fund. Included in this fund is an emergency reserve to assist the Oahu community to rebuild and recover in the event of a natural or man-made disaster.

Impact Allocations

Based on feedback from the community, Aloha United Way identified three issues of most concern where it could make the largest impact in sustaining the community. These impact issues include education, poverty prevention and safety net services. Of the \$8,770,634 and \$6,983,384 in allocations made to the agencies in 2017 and 2016, Aloha United Way directed \$2,951,691 and \$1,500,000, respectively, toward impact issue areas.

Aloha United Way believes that all children in its community should be provided adequate tools, resources and support to succeed in school. The Early Childhood Developmental Screening Initiative ensures that children have the best start possible through increased early childhood developmental screenings and follow-up services. In 2017 and 2016, Aloha United Way distributed \$50,000 and \$180,000, respectively, toward this initiative.

The community has also asked the Organization to respond to the needs of its kupuna by supporting them as they age, especially as the number of seniors in Hawaii grows larger every year. Aloha United Way's Active Aging Initiative provides early support to seniors to help them maintain their independence and quality of life so that they are well-equipped and confident to age in place for as long as possible. The Organization allocated \$530,258 to its Active Aging Initiative in 2017. There were no allocations to the initiative in 2016.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

Coordinated Statewide Homeless Initiative

In 2016, the Governor of Hawaii issued six consecutive Emergency Proclamations on Homelessness. As part of the emergency response to these proclamations, Aloha United Way was selected to manage the Coordinated Statewide Homeless Initiative (“CSHI”), a one-time, one-year grant, that provided rent, deposit and utility assistance to homeless populations and those at risk of homelessness. Aloha United Way served as the master contractor to 20 provider agencies statewide, who were able to identify and assist clients with the application process. This CSHI pilot program exceeded its 12-month contract goals by serving over 1,600 households comprised of over 4,900 of Hawaii’s most vulnerable community members. Of the \$5,000,000 granted by the State of Hawaii, approximately \$706,000 and \$4,273,000 was expended and earned in 2017 and 2016, respectively.

Allocation of Expenses

Aloha United Way allocates costs among the various functional expense categories of program services, management and general, and fundraising expenses.

Donated Services

Aloha United Way recognizes their pro-rata share of the fair value of airtime donated to United Way Worldwide, which is allocated based on a ratio of membership dues paid by each member agency during the year. For the years ended December 31, 2017 and 2016, Aloha United Way included \$102,971 and \$112,654, respectively, as in-kind contribution revenue and in-kind program services expense.

A substantial number of volunteers have donated significant amounts of their time in Aloha United Way’s program services and in its fundraising campaigns; however, no amounts have been reflected in the accompanying financial statements for donated services because these services did not meet the requirements for financial statement recognition.

Income Taxes

Aloha United Way has received a determination letter from the Internal Revenue Service that it is tax-exempt under Section 501(c)(3) of the Internal Revenue Code.

Aloha United Way evaluates uncertain tax positions utilizing a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. At December 31, 2017 and 2016, management believes there were no significant uncertain tax positions and there were no pending federal or state income tax audits. The federal statute of limitations remains open for Aloha United Way for the years ended December 31, 2014 through 2017.

Employee Benefit Plans and Other Postretirement Benefits

Aloha United Way had a defined benefit pension plan covering eligible employees. Aloha United Way recognized the difference between the benefit obligation and fair value of plan assets on the statements of financial position. In addition, Aloha United Way was required to recognize, as part of unrestricted net assets, the gains and losses due to differences between actuarial assumptions and actual experience and any effects on prior service due to plan amendments that arose during the period which were not yet recognized as net periodic benefit costs.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

On May 18, 2012, Aloha United Way froze its defined benefit pension plan effective May 31, 2012. Aloha United Way will not accrue additional service costs related to the plan participants' services rendered subsequent to the effective freeze date. No curtailment gain or loss was recognized when the decision to freeze the defined benefit pension plan was made.

In September 2014, the Board of Directors of Aloha United Way approved the termination of its defined benefit pension plan effective December 31, 2014. Approval of the termination from regulatory agencies occurred in February 2016. Contributions made to the plan by Aloha United Way for the year ended December 31, 2016 were \$692,552. Lump sum distributions of \$3,519,594 were made to participants in 2016, and \$1,077,100 was paid to purchase a non-participating group annuity contract to cover the future benefits of participants that elected not to receive lump sum distributions. The final settlement of the plan occurred in September 2016.

A defined contribution plan was created effective June 1, 2012 covering substantially all employees. For the years ended December 31, 2017 and 2016, contributions made to the plan by Aloha United Way were \$38,461 and \$36,202, respectively.

Rental Income

Rental income is recognized as income on a straight-line basis over the lease term.

Advertising

Advertising costs are recognized when incurred and approximated \$271,000 and \$291,000 for the years ended December 31, 2017 and 2016, respectively.

Fair Value Measurements

Aloha United Way measures the fair value of assets and liabilities as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants at the measurement date. The fair value hierarchy distinguishes between independent observable inputs and unobservable inputs used to measure fair value, as follows:

- **Level 1** – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.
- **Level 2** – Inputs other than quoted market prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- **Level 3:** – Unobservable inputs for an asset or liability reflecting the reporting entity's own assumptions. Level 3 inputs are used to measure fair value to the extent that observable Level 1 or 2 inputs are not available.

The fair value of mutual funds were estimated using a market approach with quoted prices in an active market or exchange and are generally categorized in Level 1. The fair value of government obligations and corporate and foreign bonds were estimated using an income approach with extrapolated data and proprietary pricing models that use observable inputs, such as prices in active markets, and are generally categorized in Level 2. The fair value of the underlying assets in its beneficial interest in perpetual trusts is generally categorized in Level 3 as the Organization does not have possession nor does it control the underlying investments.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

Subsequent Events

Management has reviewed all events that have occurred from January 1, 2018 through July 10, 2018, the date that the financial statements were available for issuance, for proper accounting and disclosure in the financial statements.

3. Investments

Aloha United Way's investments at December 31, 2017 and 2016 consisted of the following:

	2017	2016
Cash	\$ 441,834	\$ 446,908
Government obligations	897,596	1,329,835
Corporate and foreign bonds	606,124	701,003
Corporate and foreign stock	-	463,219
Mutual and fixed income funds	<u>5,701,003</u>	<u>5,515,773</u>
	<u>\$ 7,646,557</u>	<u>\$ 8,456,738</u>

At December 31, 2017 and 2016, noncurrent investments consisted of the following:

	2017	2016
Cash	\$ 54,039	\$ 140,839
Restricted certificate of deposit, with interest of 1.32% at December 31, 2017 and 2016	1,000,000	1,000,000
Mutual and fixed income funds	<u>946,334</u>	<u>766,351</u>
	<u>\$ 2,000,373</u>	<u>\$ 1,907,190</u>

Investment income in 2017 and 2016 consisted of the following:

	2017	2016
Investment loss	\$ (215,926)	\$ (158,972)
Unrealized and realized gains, net	<u>791,173</u>	<u>338,887</u>
	<u>\$ 575,247</u>	<u>\$ 179,915</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

4. Fair Value Measurements

Aloha United Way has determined the fair value of its investments and the underlying assets in its beneficial interest in perpetual trusts measured on a recurring basis at December 31, 2017 and 2016 as follows:

	2017			Total
	Level 1	Level 2	Level 3	
Investments				
Cash	\$ 495,873	\$ -	\$ -	\$ 495,873
Government obligations				
U.S. treasury obligations	-	272,627	-	272,627
U.S. government agencies	-	343,564	-	343,564
Municipal obligations	-	281,405	-	281,405
Total government obligations	-	897,596	-	897,596
Corporate bonds				
Financials	-	185,434	-	185,434
Consumer	-	65,414	-	65,414
Energy	-	51,841	-	51,841
Health care	-	9,038	-	9,038
Information technology	-	98,153	-	98,153
Industrials	-	38,726	-	38,726
Other	-	84,957	-	84,957
Total corporate bonds	-	533,563	-	533,563
Foreign bonds	-	72,561	-	72,561
Mutual funds				
Domestic equity funds	3,157,501	-	-	3,157,501
International funds	3,058,451	-	-	3,058,451
Total mutual funds	6,215,952	-	-	6,215,952
Fixed income funds	431,385	-	-	431,385
Time certificates of deposit	-	1,000,000	-	1,000,000
Beneficial interest in perpetual trusts	-	-	1,019,310	1,019,310
	<u>\$ 7,143,210</u>	<u>\$ 2,503,720</u>	<u>\$ 1,019,310</u>	<u>\$ 10,666,240</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

	2016			
	Level 1	Level 2	Level 3	Total
Investments				
Cash	\$ 587,747	\$ -	\$ -	\$ 587,747
Government obligations				
U.S. treasury obligations	-	377,078	-	377,078
U.S. government agencies	-	553,123	-	553,123
Municipal obligations	-	399,634	-	399,634
Total government obligations	-	1,329,835	-	1,329,835
Corporate bonds				
Financials	-	235,843	-	235,843
Consumer	-	76,211	-	76,211
Energy	-	102,497	-	102,497
Health care	-	58,593	-	58,593
Information technology	-	68,508	-	68,508
Industrials	-	37,316	-	37,316
Other	-	72,397	-	72,397
Total corporate bonds	-	651,365	-	651,365
Foreign bonds	-	49,638	-	49,638
Corporate stock				
Financials	46,691	-	-	46,691
Consumer	60,710	-	-	60,710
Energy	44,558	-	-	44,558
Health care	43,469	-	-	43,469
Information technology	22,018	-	-	22,018
Industrials	95,525	-	-	95,525
Other	19,665	-	-	19,665
Total corporate stock	332,636	-	-	332,636
Foreign stock	130,583	-	-	130,583
Mutual funds				
Domestic equity funds	3,394,008	-	-	3,394,008
International funds	2,568,735	-	-	2,568,735
Total mutual funds	5,962,743	-	-	5,962,743
Fixed income funds	319,381	-	-	319,381
Time certificates of deposit	-	1,000,000	-	1,000,000
Beneficial interest in perpetual trusts	-	-	930,479	930,479
	<u>\$ 7,333,090</u>	<u>\$ 3,030,838</u>	<u>\$ 930,479</u>	<u>\$ 11,294,407</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

The following table presents a reconciliation of the beginning and ending balances of the fair value measurement using significant unobservable inputs (Level 3):

	Beneficial Interest in Perpetual Trusts
As of January 1, 2016	\$ 929,682
Sales and distributions	(243,998)
Purchases	158,936
Realized and unrealized gains, net	<u>85,859</u>
As of December 31, 2016	930,479
Sales and distributions	(116,207)
Purchases	66,472
Realized and unrealized gains, net	<u>138,566</u>
As of December 31, 2017	<u>\$ 1,019,310</u>

5. Accounts Receivable

At December 31, 2017 and 2016, accounts receivable consisted of the following:

	2017	2016
Grant receivable from the State of Hawaii	\$ 106,226	\$ 401,771
Receivable from Combined Federal Campaign	-	327,045
Due from United Way Statewide Association of Hawaii, net	-	10,940
Rent receivable and other	<u>108,605</u>	<u>251,013</u>
	<u>\$ 214,831</u>	<u>\$ 990,769</u>

6. Community Service Center

Aloha United Way's offices are located within the Castle and Cooke Community Service Center owned by Aloha United Way. Office space is leased to tenants, which are primarily nonprofit organizations, under noncancelable lease agreements with terms expiring on various dates through 2027. The leases provide for minimum rents with scheduled increases and for reimbursements of the tenant's share of building operating expenses.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

Community Service Center revenues and expenses during 2017 and 2016 included the following:

	2017	2016
Minimum rent income	\$ 648,767	\$ 713,984
Operating expense reimbursements	579,168	628,041
Parking rent	74,800	86,084
Rental income	<u>1,302,735</u>	<u>1,428,109</u>
Other income	<u>39,003</u>	<u>60,192</u>
	<u>1,341,738</u>	<u>1,488,301</u>
Less: Expenses		
Depreciation	132,432	252,616
Utilities	204,925	176,457
Repairs and maintenance	181,020	200,733
Janitorial, grounds and security	218,700	220,512
Commissions	15,208	70,400
Management fees	51,156	52,661
Insurance	32,867	31,885
Other expenses	44,450	65,917
	<u>880,758</u>	<u>1,071,181</u>
	<u>\$ 460,980</u>	<u>\$ 417,120</u>

Future minimum rental receipts under noncancelable operating lease agreements and commitments for office space as of December 31, 2017 are as follows:

Years ending	
2018	\$ 675,000
2019	575,000
2020	390,000
2021	272,000
2022	261,000
Thereafter	<u>600,000</u>
	<u>\$ 2,773,000</u>

The Organization entered into an agreement in February 2013 to lease solar panels which were installed on the Castle and Cooke Community Service Center during the year. The agreement requires monthly payments with an interest rate of 9.90% through January 2020. Future minimum lease payments as of December 31, 2017 are as follows:

Years ending	
2018	\$ 45,000
2019	45,000
2020	<u>4,000</u>
	<u>\$ 94,000</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

The cost and accumulated depreciation related to the property the Aloha United Way leases or has available to lease, based on square footage usage, as of December 31, 2017 and 2016 were as follows:

	2017	2016
Buildings and improvements	\$ 7,555,150	\$ 7,601,113
Less: Accumulated depreciation	<u>(6,186,084)</u>	<u>(6,903,881)</u>
	<u>\$ 1,369,066</u>	<u>\$ 697,232</u>

7. Pension Plan

The following table summarizes Aloha United Way's benefit obligation, contributions to the plan, and benefits paid for the year ended December 31, 2016:

Accumulated benefit obligation	\$ -
Contributions to plan	692,552
Benefits paid by plan	4,596,694

Net periodic pension cost consisted of the following for the year ended December 31, 2016:

Recognized net loss	\$ 1,376,567
Settlements	<u>692,552</u>
Net periodic pension cost	<u>\$ 2,069,119</u>

Plan Assets

No plan assets were returned to Aloha United Way during 2016.

Cash Flows

Due to the settlement of the pension plan, no future benefit payments are expected to be made.

8. Temporarily Restricted and Permanently Restricted Net Assets

Temporarily restricted net assets with time restrictions consisted of campaign results for the next allocation period of \$4,205,328 and \$3,980,231 as of December 31, 2017 and 2016, respectively.

Permanently restricted net assets generate income that can be expended for unrestricted purposes and consisted of the following:

	2017	2016
Investments	\$ 1,994,650	\$ 1,900,008
Perpetual trusts	<u>1,019,310</u>	<u>930,479</u>
	<u>\$ 3,013,960</u>	<u>\$ 2,830,487</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

9. Related Parties

Aloha United Way was a participant in the United Way Statewide Association of Hawaii (“Statewide”). Statewide exists as a cooperative effort among three United Way organizations and one United Fund in Hawaii to increase the organized capacity of people to care for one another. Aloha United Way’s relationship with Statewide ceased during 2016 and settlement of outstanding balances occurred in 2017. Transactions and balances for the years ended December 31, 2017 and 2016 between Aloha United Way and Statewide are as follows:

	2017	2016
Payments received from Statewide	\$ 10,940	\$ -
Reimbursable Statewide expenses paid	-	13,990
Due from Statewide, net	-	10,940

10. Uniform Prudent Management of Institutional Funds Act

In 2006, the Uniform Law Commission approved the Uniform Prudent Management of Institutional Funds Act (“UPMIFA”), which provides guidance and authority to charitable organizations concerning the management and investment of funds held by those organizations, and imposes additional duties on those who manage and invest charitable funds. Board-designated unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets would be termed endowment funds under UPMIFA.

Aloha United Way includes in their endowment donor-restricted endowment funds. Net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Aloha United Way invests their permanently restricted funds in a certificate of deposit and cash equivalents when received unless otherwise designated by the donors. The funds are maintained in perpetuity and the earnings on the investments are released for unrestricted use.

Aloha United Way’s spending policy for the endowment assets provides funding in addition to the amounts that are raised during the campaign. The spending policy reflects that the investment income earned for permanently restricted net assets should be reported as unrestricted income and be used for expenditures for which the endowment was established.

The endowment net asset composition as of December 31, 2017 and 2016 consisted of donor-restricted endowment funds of \$1,718,407 included in permanently restricted net assets.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2017 and 2016

Changes in endowment net assets for the years ended December 31, 2017 and 2016 were as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, January 1, 2016	\$ -	\$ -	\$ 1,718,407	\$ 1,718,407
Interest income	-	13,730	-	13,730
Appropriation of endowment earnings for expenditure	13,730	(13,730)	-	-
Expenditure of endowment earnings	<u>(13,730)</u>	<u>-</u>	<u>-</u>	<u>(13,730)</u>
Total change in endowment net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment net assets, December 31, 2016	<u>-</u>	<u>-</u>	<u>1,718,407</u>	<u>1,718,407</u>
Interest income	-	13,297	-	13,297
Appropriation of endowment earnings for expenditure	13,297	(13,297)	-	-
Expenditure of endowment earnings	<u>(13,297)</u>	<u>-</u>	<u>-</u>	<u>(13,297)</u>
Total change in endowment net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment net assets, December 31, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,718,407</u>	<u>\$ 1,718,407</u>

11. Commitments

Aloha United Way entered into a line of credit agreement with a financial institution in April 2016. The line has a limit of \$1,500,000 and is collateralized by certain investments. Management does not intend to draw funds from the account unless an emergency situation were to arise.

Supplemental Schedule

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2017

AccessSurf Hawaii, Inc.	\$ 9,423
Adult Friends for Youth	12,916
After-School All-Stars Hawaii	70,670
Alliance for Drama Education	2,890
Aloha Harvest	42,934
Aloha Medical Mission	19,579
Alternative Structures International	4,033
Alzheimer's Association – Aloha Chapter	75,535
American Cancer Society Inc.	92,636
American Civil Liberties Union of Hawaii Foundation	3,499
American Diabetes Association	55,097
American Heart Association	73,324
American Lung Association in Hawaii	10,378
American Red Cross	249,747
Angels at Play Preschool & Kindergarten	1,700
Armed Services YMCA	5,151
Arthritis Foundation Hawaii	2,760
ASSETS School	150,670
Best Buddies International Inc.	1,552
Big Brothers Big Sisters Hawaii	119,833
Bishop Museum	12,000
Blood Bank of Hawaii	10,300
Blue Planet Foundation	9,323
Bobby Benson Center	3,569
Book Trust	1,320
Boy Scouts of America – Aloha Council	40,984
Boy Scouts of America, Aloha Council (Hawaii Island)	2,150
Boys & Girls Club of Hawaii	164,579
Boys & Girls Club of Maui	5,549
Catholic Charities Hawaii	304,427
Catholic Charities Maui	1,500
Catholic Charities Hawaii County	1,500
Ceeds of Peace	10,000
Center for Strategic & International Studies	7,000
Center for Tomorrow's Leaders	10,160
Central Oahu Youth Services Association, Inc.	1,688
Chamber Music Hawaii	1,460
Chaminade University of Honolulu	5,482
Child & Family Service	158,010
Childrens Alliance of Hawaii	25,701
Children of Fallen Patriots Foundation	5,000
Coalition for a Drug-Free Hawaii	9,429
Coalition for a Tobacco-Free Hawaii	3,750
Common Grace	7,596
Community Assistance Center	10,478
Community Clinic of Maui	10,250
Corvette Center Ministries	1,211

(continued)

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2017

Council for Native Hawaiian Advancement	1,585
CSI Inc.	1,255
Damien Memorial School	20,379
Diamond Head Theatre	63,893
Disabled American Veterans (DAV) Charitable Service Trust	5,794
Domestic Violence Action Center	64,425
Easter Seals Hawaii	41,202
Effective Planning and Innovative Communication Inc.	1,166
Epilepsy Foundation of Hawaii	7,114
Faith First Inc. (Extreme Fitness Club)	1,000
Family Programs Hawaii	32,472
Family Promise of Hawaii	26,882
Feed The Hunger Foundation	3,070
Feeding Hawaii Together	14,829
Filipino Community Center Inc.	4,500
Franciscan Care Services	204,737
Frank Delima's Student Enrichment Program Inc.	8,255
Friendly Isle United Fund (Molokai)	13,429
Friends of Challenger Center Hawaii, Inc.	1,051
Friends of the Children's Justice Center of Oahu	10,828
Friends of the Library of Hawaii	15,730
Friends of the University of Hawaii Cancer Center	14,364
Girl Scouts of Hawaii	22,300
Goodwill Industries of Hawaii, Inc.	59,201
Gregory House Programs	4,915
Guide Dogs of Hawaii	20,062
Habilitat, Inc.	46,285
Habitat for Humanity Maui, Inc.	2,775
Hale Kipa, Inc.	234,720
Hale Makua Health Services	2,800
Hawaii 3RS	17,128
Hawaii 4-H Foundation	3,291
Hawaii Academy of Science	2,000
Hawaii Alliance for Arts in Education	2,417
Hawaii Alliance of Nonprofit Organizations	8,534
Hawaii Appleseed Center for Law and Economic Justice	14,092
Hawaii Autism Foundation	9,051
Hawaii Book & Music Festival	2,043
Hawaii Branch of the International Dyslexia Association	2,558
Hawaii Children's Action Network	1,528
Hawaii Children's Cancer Foundation	48,642
Hawaii Cord Blood Bank	7,843
Hawaii Council on Economic Education	9,600
Hawaii Department of Education	27,098
Hawaii Dog Foundation	26,716
Hawaii Fi-Do Service Dogs	22,097
Hawaii Food and Wine Festival	5,000

(continued)

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2017

Hawaii Foodbank	283,983
Hawaii HomeOwnership Center	37,194
Hawaii International Child Placement & Family Services Inc.	5,296
Hawaii Island United Way	9,713
Hawaii Justice Foundation	1,981
Hawaii Lions Foundation	15,700
Hawaii Literacy	112,376
Hawaii Meals on Wheels, Inc.	144,724
Hawaii Mothers' Milk, Inc.	9,382
Hawaii Nature Center	14,729
Hawaii Opera Theatre	3,574
Hawaii Pacific University	9,897
Hawaii Performing Arts Company Ltd.	3,389
Hawaii Public Television Foundation dba PBS Hawaii	93,786
Hawaii State Coalition Against Domestic Violence	1,956
Hawaii Symphony Orchestra Inc.	14,286
Hawaii Theatre Center	4,931
Hawaii Youth Opera Chorus	3,987
Hawaii Youth Services Network	1,559
Hawaii Youth Symphony	18,194
Hawaiian Humane Society	209,492
Helping Hands Hawaii	204,461
Healthy Mothers Healthy Babies Coalition of Hawaii	15,625
Hilopa'a Family to Family Health Information Center	50,000
Hina Mauka	50,002
Historic Hawai'i Foundation	2,119
Ho'ola Na Pua	2,549
Hoa Aina O Makaha	3,940
Holy Nativity School	10,000
Honolulu Community Action Program Inc.	8,678
Honolulu Habitat for Humanity	16,387
Honolulu Museum of Art	23,506
Honolulu Police Community Foundation	14,466
Honolulu Theatre for Youth	25,874
Honpa Hongwanji Mission of Hawaii	4,441
Hoomau Ke Ola	1,081
HOPE Services Hawaii, Inc. (Hawaii Island)	3,408
Hospice Hawaii Inc.	128,523
Hospice Maui	5,381
Hospice of Hilo	2,988
HUGS (Help, Understanding & Group Support)	34,577
Hui Malama O Ke Kai Foundation	2,119
The Institute for Human Services, Inc. (IHS)	259,765
Institute for Native Pacific Education and Culture (INPEACE)	1,230
Iolani School	15,367
Japanese Cultural Center of Hawai'i	6,674
Junior Achievement of Hawaii	42,968

(continued)

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2017

Juvenile Diabetes Research Foundation Int'l	10,968
Kahi Mohala	1,901
Kalihi-Palama Health Center	14,847
Kamaaina Care, Inc.	4,284
KAMP Hawaii	2,880
Kapi'olani Health Foundation	42,419
Kauai United Way	3,939
KCAA Preschools of Hawaii	21,554
Kick Start Karate	2,749
Kids Hurt Too Hawaii	7,392
Kokua Care Foundation	2,455
Kokua Kalihi Valley Comprehensive Family Services	368,871
Kokua Mau Inc.	1,643
Kona Adult Day Care Ctr	1,292
Ku Aloha Ola Mau	41,996
Kuakini Foundation	19,398
Kualoa-Heeia Ecumenical Youth Project	134,716
Kupu	16,129
Lanakila Pacific Meals on Wheels	281,397
Le Jardin Academy	8,943
Leadership in Disabilities & Achievement of Hawaii	41,762
Leahi-Maluhia Foundation	3,527
Legacy of Life Hawai'i	4,428
Legal Aid Society of Hawaii	63,242
Life Foundation	14,207
Make A Wish Hawaii Inc.	115,914
Malama Learning Center	8,746
March of Dimes Foundation	21,392
Marimed Foundation	1,747
Maryknoll Elementary School	1,000
Maryknoll School	5,500
Maui Family Support Service, Inc.	15,019
Maui United Way	28,052
Maui Youth & Family Services Inc.	5,040
Mental Health America of Hawaii	1,197
Mental Health Kokua	73,792
Mid-Pacific Institute	37,266
Moiliili Community Center	13,222
Montessori Community School	3,273
Mothers Against Drunk Driving	3,308
Na Wahine Pa'ani 'O Punahou	5,000
National Alliance on Mental Illness Hawaii	7,730
National Kidney Foundation of Hawaii	23,040
National Multiple Sclerosis Pacific South Coast Chapter	1,585
Navy Hale Keiki School	7,824
Oahu Society for the Prevention of Cruelty of Animals	54,571
Olelo Community Media	50,943

(continued)

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2017

Pacific American Foundation	1,500
Pacific and Asian Affairs Council	6,026
Pacific Aviation Museum Pearl Harbor	5,500
Pacific Gateway Center	5,487
Palama Settlement	67,119
Palolo Chinese Home	21,616
Papakolea Community Development Corporation	1,500
Parents and Children Together	72,913
Parents and Children Together Maui	10,308
Partners in Development Foundation	111,184
PATCH (People Attentive to Children)	11,278
PATCH (People Attentive to Children) Maui	10,000
PHOCUSED	15,000
Planned Parenthood of the Great Northwest and the Hawaiian Islands	77,370
Po'ailani, Inc.	10,210
Polynesian Voyaging Society	8,450
Positive Coaching Alliance	1,689
Prevent Child Abuse Hawaii	9,513
Project Dana	37,885
Punahou School	4,500
Read Aloud America Inc.	11,614
Read to Me International	1,559
Rehabilitation Hospital of the Pacific	24,547
Rehabilitation Hospital of the Pacific Foundation	6,146
River of Life Mission	36,225
Ronald McDonald House Charities of Hawaii	45,157
Sacred Hearts Academy	20,000
Saint Louis School	23,674
Seagull Schools, Inc.	7,643
Shriner's Hospitals for Children	14,084
Signs of Self, Inc.	1,195
Sounding Joy Music Therapy, Inc.	1,375
Special Olympics Hawaii Inc.	55,425
St. Francis Healthcare Foundation of Hawaii	19,317
Straub Foundation	11,931
Surfrider Spirit Sessions	1,504
Susan G. Komen Breast Cancer Foundation	25,371
Susannah Wesley Community Center	51,064
Teach for America Hawai'i	45,202
The Arc in Hawaii	20,430
The Early School	4,765
The Mediation Center of the Pacific, Inc.	9,737
The Nature Conservancy, Hawai'i Program	33,884
The Newman Center	2,000
The Salvation Army Hawaiian & Pacific Islands Division	230,127
The Sister Maureen Keleher Center	12,563
The St. Andrew's Schools	5,211

(continued)

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2017

The Toddler Program	5,000
United Cerebral Palsy Association of Hawaii	9,460
United Church of Christ Transition House	2,722
United Service Organizations Inc.	6,141
United States Veterans Initiative	42,590
United Way of Greater Houston	5,000
University of Hawaii Foundation	114,833
University of Virginia McIntire	5,000
Variety School of Hawaii	6,558
Visitor Aloha Society of Hawaii	2,063
Volunteer Legal Services Hawaii	2,876
Waianae District Comprehensive Health and Hospital Board Inc.	153,434
Waikiki Community Center	135,765
Waikiki Health	162,135
Waimanalo Health Center	89,643
Winners at Work Inc.	1,538
Women in Need	26,120
YMCA of Honolulu	76,510
YMCA of Maui	2,550
Young Life Oahu	1,925
Young Women's Christian Association of Oahu	116,081
Youth for Christ Hawaii	6,873
Youth Service Hawaii	1,811
Other	55,451
	<u>\$ 8,770,634</u>