

Aloha United Way, Inc.

(A Nonprofit Organization)

Financial Statements

December 31, 2015 and 2014

Aloha United Way, Inc.
(A Nonprofit Organization)
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Report of Independent Auditors

To the Board of Directors of
Aloha United Way, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Aloha United Way, Inc. (“Aloha United Way” or the “Organization”), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Organization’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Aloha United Way as of December 31, 2015 and 2014, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Schedule of Allocations to Agencies for the year ended December 31, 2015 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

The logo for Accuity LLP, featuring the word "Accuity" in a cursive script followed by "LLP" in a bold, sans-serif font.

Honolulu, Hawaii
June 28, 2016

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Financial Position
December 31, 2015 and 2014

	2015	2014
Assets		
Current assets		
Cash and cash equivalents	\$ 3,187,988	\$ 7,524,618
Investments	8,135,018	6,299,774
Pledges receivable, net of allowance of \$676,156 and \$739,806 in 2015 and 2014, respectively	3,804,958	4,429,200
Accounts receivable	622,375	619,279
Prepaid expenses and other	91,201	68,403
Total current assets	<u>15,841,540</u>	<u>18,941,274</u>
Endowments and charitable gift annuities	1,902,195	1,931,694
Cash and time certificates of deposit held by third party	1,102,250	626,386
Beneficial interest in perpetual trusts	929,682	1,009,226
Pension asset	-	211,604
Other assets	188,926	184,180
Property and equipment		
Land	191,000	191,000
Building and improvements	8,960,145	8,815,508
Furniture, fixtures and equipment	464,400	464,400
Total	<u>9,615,545</u>	<u>9,470,908</u>
Less: Accumulated depreciation	<u>(8,292,330)</u>	<u>(7,898,780)</u>
Property and equipment, net	<u>1,323,215</u>	<u>1,572,128</u>
Total assets	<u>\$ 21,287,808</u>	<u>\$ 24,476,492</u>
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 425,522	\$ 483,962
Due to designated agencies	2,910,718	3,590,812
Total current liabilities	<u>3,336,240</u>	<u>4,074,774</u>
Annuities payable, noncurrent	66,751	65,495
Pension liability, noncurrent	149,886	-
Total liabilities	<u>3,552,877</u>	<u>4,140,269</u>
Net assets		
Unrestricted		
Invested in property and equipment, net	1,323,215	1,572,128
Board-Designated Operating Reserve Fund	7,269,763	9,250,568
Undesignated	2,000,000	2,000,000
Total unrestricted net assets	<u>10,592,978</u>	<u>12,822,696</u>
Temporarily restricted	4,317,557	4,579,483
Permanently restricted	2,824,396	2,934,044
Total net assets	<u>17,734,931</u>	<u>20,336,223</u>
Total liabilities and net assets	<u>\$ 21,287,808</u>	<u>\$ 24,476,492</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 6,556,415	\$ -	\$ 6,556,415
Prior year campaign contributions (released from restrictions)	7,467,054	(7,467,054)	-	-
Prior years' campaign contributions received in current year	<u>1,852,941</u>	<u>-</u>	<u>-</u>	<u>1,852,941</u>
Gross campaign results	9,319,995	(910,639)	-	8,409,356
Less: Donor designations – current year campaign	-	(2,332,287)	-	(2,332,287)
Less: Donor designations – prior year campaign	(3,399,850)	2,922,094	-	(477,756)
Less: Provision for uncollectible pledges – current year campaign	-	(301,628)	-	(301,628)
Less: Provision for uncollectible pledges – prior year campaigns	<u>(424,838)</u>	<u>360,534</u>	<u>-</u>	<u>(64,304)</u>
Net campaign revenue	5,495,307	(261,926)	-	5,233,381
Grant income and bequests	267,121	-	-	267,121
In-kind contributions	495,493	-	-	495,493
Investment income	42,405	-	-	42,405
Building income, net	193,677	-	-	193,677
Change in value of charitable trusts	-	-	(109,648)	(109,648)
Other income	<u>176,070</u>	<u>-</u>	<u>-</u>	<u>176,070</u>
Total revenues and support	<u>6,670,073</u>	<u>(261,926)</u>	<u>(109,648)</u>	<u>6,298,499</u>
Allocations and other functional expenses				
Gross funds allocated to agencies	8,798,524	-	-	8,798,524
Less: Donor designations	<u>(4,393,358)</u>	<u>-</u>	<u>-</u>	<u>(4,393,358)</u>
Net funds allocated to agencies	4,405,166	-	-	4,405,166
Contributions to United Way Statewide Association of Hawaii	273,864	-	-	273,864
Functional expenses				
Program services	1,277,255	-	-	1,277,255
Management and general	1,339,547	-	-	1,339,547
Fundraising	<u>1,586,546</u>	<u>-</u>	<u>-</u>	<u>1,586,546</u>
Total functional expenses	<u>4,203,348</u>	<u>-</u>	<u>-</u>	<u>4,203,348</u>
Total allocations and expenses	<u>8,882,378</u>	<u>-</u>	<u>-</u>	<u>8,882,378</u>
Change in net assets before pension adjustment	(2,212,305)	(261,926)	(109,648)	(2,583,879)
Pension-related changes other than net periodic pension cost	<u>(17,413)</u>	<u>-</u>	<u>-</u>	<u>(17,413)</u>
Change in net assets	(2,229,718)	(261,926)	(109,648)	(2,601,292)
Net assets				
Beginning of year	<u>12,822,696</u>	<u>4,579,483</u>	<u>2,934,044</u>	<u>20,336,223</u>
End of year	<u>\$ 10,592,978</u>	<u>\$ 4,317,557</u>	<u>\$ 2,824,396</u>	<u>\$ 17,734,931</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2014

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 7,467,054	\$ -	\$ 7,467,054
Prior year campaign contributions (released from restrictions)	7,158,884	(7,158,884)	-	-
Prior years' campaign contributions received in current year	<u>1,874,263</u>	<u>-</u>	<u>-</u>	<u>1,874,263</u>
Gross campaign results	9,033,147	308,170	-	9,341,317
Less: Donor designations – current year campaign	-	(2,922,094)	-	(2,922,094)
Less: Donor designations – prior year campaign	(3,239,051)	2,586,795	-	(652,256)
Less: Provision for uncollectible pledges – current year campaign	-	(360,534)	-	(360,534)
Less: Provision for uncollectible pledges – prior year campaigns	<u>(684,697)</u>	<u>368,264</u>	<u>-</u>	<u>(316,433)</u>
Net campaign revenue	5,109,399	(19,399)	-	5,090,000
Grant income and bequests	545,940	-	-	545,940
In-kind contributions	402,536	-	-	402,536
Investment income	172,527	-	-	172,527
Building income, net	176,801	-	-	176,801
Change in value of charitable trusts	-	-	10,538	10,538
Community projects support	-	10,122	-	10,122
Other income	<u>140,147</u>	<u>-</u>	<u>-</u>	<u>140,147</u>
Total revenues and support	<u>6,547,350</u>	<u>(9,277)</u>	<u>10,538</u>	<u>6,548,611</u>
Allocations and other functional expenses				
Gross funds allocated to agencies	7,524,077	-	-	7,524,077
Less: Donor designations	<u>(4,074,433)</u>	<u>-</u>	<u>-</u>	<u>(4,074,433)</u>
Net funds allocated to agencies	3,449,644	-	-	3,449,644
Contributions to United Way Statewide Association of Hawaii	246,856	-	-	246,856
Functional expenses				
Program services	1,109,174	-	-	1,109,174
Management and general	1,157,394	-	-	1,157,394
Fundraising	<u>1,656,254</u>	<u>-</u>	<u>-</u>	<u>1,656,254</u>
Total functional expenses	<u>3,922,822</u>	<u>-</u>	<u>-</u>	<u>3,922,822</u>
Total allocations and expenses	<u>7,619,322</u>	<u>-</u>	<u>-</u>	<u>7,619,322</u>
Change in net assets before pension adjustment	(1,071,972)	(9,277)	10,538	(1,070,711)
Pension-related changes other than net periodic pension cost	<u>15,477</u>	<u>-</u>	<u>-</u>	<u>15,477</u>
Change in net assets	(1,056,495)	(9,277)	10,538	(1,055,234)
Net assets				
Beginning of year	<u>13,879,191</u>	<u>4,588,760</u>	<u>2,923,506</u>	<u>21,391,457</u>
End of year	<u>\$ 12,822,696</u>	<u>\$ 4,579,483</u>	<u>\$ 2,934,044</u>	<u>\$ 20,336,223</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Functional Expenses
Years Ended December 31, 2015 and 2014

	Program Services			Management and General	Fundraising	Total
	Member Agency Services	Other Program Services	Total			
2015						
Salaries	\$ 278,049	\$ 184,833	\$ 462,882	\$ 615,125	\$ 531,342	\$ 1,609,349
Employee benefits	90,752	54,973	145,725	211,501	200,274	557,500
Payroll taxes	24,251	18,665	42,916	51,495	47,032	141,443
Total salaries and related expenses	393,052	258,471	651,523	878,121	778,648	2,308,292
Professional fees and contract services	120,795	110,686	231,481	317,239	234,421	783,141
Media, printing and publications	2,820	266,066	268,886	7,520	351,741	628,147
Depreciation	9,792	18,657	28,449	37,207	25,372	91,028
National dues	12,381	17,155	29,536	38,215	36,228	103,979
Conferences, conventions and meetings	7,622	23,626	31,248	6,397	77,729	115,374
Telephone	1,141	9,730	10,871	4,120	5,243	20,234
Supplies	2,939	3,645	6,584	8,840	44,108	59,532
Equipment rental and maintenance	445	846	1,291	7,912	1,981	11,184
Postage and shipping	738	37	775	5,427	12,921	19,123
Travel	1,629	7,551	9,180	7,520	11,301	28,001
Other	430	7,001	7,431	21,029	6,853	35,313
Total expenses	\$ 553,784	\$ 723,471	\$ 1,277,255	\$ 1,339,547	\$ 1,586,546	\$ 4,203,348
2014						
Salaries	\$ 235,055	\$ 209,279	\$ 444,334	\$ 629,965	\$ 698,604	\$ 1,772,903
Employee benefits	28,068	30,600	58,668	100,196	111,674	270,538
Payroll taxes	21,260	20,680	41,940	55,571	63,035	160,546
Total salaries and related expenses	284,383	260,559	544,942	785,732	873,313	2,203,987
Professional fees and contract services	65,268	145,932	211,200	235,478	185,890	632,568
Media, printing and publications	2,688	223,809	226,497	3,352	367,187	597,036
Depreciation	10,894	20,284	31,178	31,665	28,757	91,600
National dues	10,882	19,934	30,816	37,428	41,792	110,036
Conferences, conventions and meetings	4,890	17,767	22,657	11,816	76,499	110,972
Telephone	712	9,894	10,606	3,004	9,778	23,388
Supplies	543	780	1,323	9,347	37,174	47,844
Equipment rental and maintenance	826	1,166	1,992	7,271	2,260	11,523
Postage and shipping	458	147	605	5,724	13,585	19,914
Travel	2,493	14,453	16,946	10,631	14,488	42,065
Other	1,983	8,429	10,412	15,946	5,531	31,889
Total expenses	\$ 386,020	\$ 723,154	\$ 1,109,174	\$ 1,157,394	\$ 1,656,254	\$ 3,922,822

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Cash Flows
Years Ended December 31, 2015 and 2014

	2015	2014
Cash flows from operating activities		
Change in net assets	\$ (2,601,292)	\$ (1,055,234)
Adjustments to reconcile change in net assets to net cash used in operating activities		
Depreciation	391,433	374,901
Pension liability adjustment	17,413	(15,477)
Net unrealized and realized losses on investments	753,212	20,748
Change in value of charitable trusts	81,302	(10,538)
Change in operating assets and liabilities		
Pledges receivable	624,242	33,925
Accounts receivable	(3,287)	(133,592)
Prepaid expenses and other	(22,799)	(11,466)
Accounts payable and accrued expenses	(58,247)	(20,208)
Due to designated agencies	(680,094)	342,837
Pension liability	344,076	(518,884)
Net cash used in operating activities	<u>(1,154,041)</u>	<u>(992,988)</u>
Cash flows from investing activities		
Purchase of property and equipment	(142,520)	(188,290)
Purchases of investments	(14,102,679)	(8,620,640)
Proceeds from sale or maturity of investments	11,514,223	8,951,291
Net change in cash and time certificates of deposit held by third party	(475,864)	(186,170)
Net change in investments	<u>26,009</u>	<u>518,337</u>
Net cash provided by (used in) investing activities	<u>(3,180,831)</u>	<u>474,528</u>
Cash flows from financing activities		
Charitable gift annuities	<u>(1,758)</u>	<u>(3,020)</u>
Net cash used in financing activities	<u>(1,758)</u>	<u>(3,020)</u>
Net decrease in cash and cash equivalents	(4,336,630)	(521,480)
Cash and cash equivalents		
Beginning of year	<u>7,524,618</u>	<u>8,046,098</u>
End of year	<u>\$ 3,187,988</u>	<u>\$ 7,524,618</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2015 and 2014

1. Organization

For nearly 100 years, Aloha United Way, Inc. (“Aloha United Way” or the “Organization”) has helped change millions of lives thanks to the caring power of its community. Aloha United Way builds a stronger, healthier community by partnering with business, labor, government and nonprofit organizations to deliver measurable impact and sustainable solutions.

A member of United Way Worldwide, Aloha United Way supports nonprofits and communities on Oahu. The Organization operates separately from the Hawaii Island United Way, Kauai United Way and Maui United Way. As an efficient, effective fundraiser for hundreds of local nonprofits, Aloha United Way provides those who want to support collective and sustainable impact with a trusted, transparent and meaningful way to invest in addressing critical issues in its community. The Organization monitors the community impact goals, progress and financials of its partner agencies to ensure dollars are invested wisely to create sustainable and scalable impact. During 2015, Aloha United Way supported over 342 independent agencies and touched over 830,000 members of the community.

2. Summary of Significant Accounting Policies

Basis of Accounting

Aloha United Way classifies its net assets and its revenues and expenses based on the existence or absence of donor-imposed restrictions. Temporarily restricted net assets result from contributions (including grants and bequests) whose use is limited by donor stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the Aloha United Way pursuant to those stipulations. Permanently restricted net assets result from contributions whose use is limited by donor stipulations that do not expire. Unrestricted net assets represent resources over which the board of directors has discretionary control. Contributions (including grants and bequests) for which restrictions are met in the same reporting period are reported as unrestricted support. Conditional contributions, including grants whereby unspent proceeds must be returned to the grantor, are recognized as the conditions are satisfied, which typically occurs as grant funds are expended.

Aloha United Way reports contributions of cash and other assets as temporarily restricted support if they are received for the subsequent allocation period. At the beginning of the next allocation period, the related temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Contributions that are designated by donors for specific beneficiaries are considered to be agency transactions; accordingly, such amounts are not recognized as revenues and distributions in the statements of activities. At December 31, 2015 and 2014, the amount due to designated agencies was approximately \$2,911,000 and \$3,591,000, respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include valuation allowances for pledges receivable, valuation of charitable trusts, and pension plan assumptions. Actual results could differ from those estimates.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2015 and 2014

Annual Campaigns

Annual campaigns are conducted to raise support for qualified agencies in the subsequent calendar year. All contributions are considered available for unrestricted use unless specifically designated or restricted by the donor.

Aloha United Way is contracted to perform the fundraising function for the Combined Federal Campaign. During 2015 and 2014, total contributions raised aggregated to \$4,140,768 and \$4,560,046, respectively. Of this amount, \$65,448 and \$79,835, respectively, was designated for Aloha United Way, while \$1,320,006 and \$1,135,034, respectively, was designated for Aloha United Way's agencies. Only Aloha United Way's share of the Combined Federal Campaign totals is reflected in revenues reported. Moreover, campaign expenses for the Combined Federal Campaign totaled \$350,373 and \$315,835 for the 2015 and 2014 campaigns, respectively. As a federation, Aloha United Way and its Combined Federal Campaign designated agencies' share of the campaign expenses was \$85,176 and \$81,176 for the 2015 and 2014 campaigns, respectively. Designations to member agencies through the Combined Federal Campaign are honored by Aloha United Way in its allocation process.

Cash and Cash Equivalents

Aloha United Way considers all highly liquid investments with a maturity of three months or less at the date of purchase to be cash equivalents. Permanently restricted cash included in noncurrent investments, cash held in investment accounts, and cash held by third party are not considered cash and cash equivalents for statements of cash flows purposes.

Cash Accounts and Time Certificates of Deposit Held by Third Party

The property manager of the building owned by Aloha United Way maintains and manages cash accounts and time certificates of deposit as an agent of Aloha United Way. Aloha United Way has legal title to the cash accounts and time certificates of deposit, which are primarily reserves for major maintenance and improvement projects of the building.

Concentrations of Credit Risk

Aloha United Way maintains cash and cash equivalents and short-term investments with various major financial institutions. Cash equivalents and short-term investments include investments in money market funds and investments in securities backed by the U.S. government. Aloha United Way's cash balances are in excess of federally insured amounts. Pledges and donor-restricted pledges receivables are pledges from various individuals and corporations in the State of Hawaii.

Pledges Receivable

Aloha United Way establishes an allowance for uncollectible pledges based on a historical analysis of collections over the past five to seven years, adjusted for management's estimates of current economic factors, applied to gross campaigns, including donor designations.

Beneficial Interest in Charitable Trusts

Aloha United Way recognizes charitable trusts such as perpetual trusts and charitable gift annuities when a donor purchases an annuity contract or makes an initial irrevocable gift to a trust in which the Aloha United Way has a beneficial interest.

Beneficial interest in perpetual trusts represents assets held in perpetual trusts by independent trustees and resources neither in the possession nor under the control of Aloha United Way, although Aloha United Way derives income from the assets of such trusts. The beneficial interests in these trusts are carried at fair value as reported to Aloha United Way by the trustees. The changes in the fair value of these trusts are reflected as increases or decreases to permanently restricted net assets in the statements of activities.

Aloha United Way, Inc.
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December 31, 2015 and 2014

Charitable gift annuities are arrangements between the donors and Aloha United Way in which the donors contribute assets to Aloha United Way, which are recognized at fair value. The portion of these assets held for the benefit of others is carried at the estimated present value of future payments to be distributed over the donor's expected life based on Internal Revenue Service valuation tables, and is classified as an annuity obligation. The difference is recognized as contribution revenues in the year of the gift. The discount rates ranged from 1.6% to 5.2% at December 31, 2015 and 2014.

Investments

Investments are stated at fair value, which are based on quoted market prices or observable inputs. Cash and certificates of deposit included in the investment balances are stated at cost.

Property and Equipment

Property and equipment are stated at cost. Major renewals and betterments are charged to the property accounts while replacements, maintenance and repairs that do not extend the lives of assets are charged to operations. When properties are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts and any gain or loss on disposition is credited or charged to income. Property and equipment are depreciated on a straight-line basis over the estimated useful life of the asset as follows:

Building and improvements	5 to 45 years
Furniture, fixtures and equipment	3 to 10 years

Board-Designated Community Reserve Fund

The Board-Designated Community Reserve Fund, which is an unrestricted fund, is designated to provide for Aloha United Way's operating expenses and/or allocations as necessitated by natural disasters, emergencies and significant shortfalls in campaign results. The Board of Directors can change the designations for the board-designated fund.

Board-Designated Operating Reserve Fund

Effective February 2014, the Board-Designated Community Reserve Fund was reclassified as the Board-Designated Operating Reserve Fund, which is an unrestricted fund, and includes the balance previously reported as Board-Designated Community Reserve Fund in addition to other board-designated unrestricted funds. The Board of Directors can change the designations for the board-designated fund. Included in this fund is an emergency reserve to assist the Oahu community to rebuild and recover in the event of a natural or man-made disaster.

Impact Allocations

Based on feedback from the community, Aloha United Way identified three issues of most concern where it could make the largest impact in sustaining the community. These impact issues include education, poverty prevention and safety net services. Of the \$8,798,524 and \$7,524,077 in allocations made to the agencies in 2015 and 2014, Aloha United Way directed \$3,000,000 and \$2,725,495, respectively, toward impact issue areas.

Aloha United Way believes that all children in its community should be provided adequate tools, resources and support to succeed in school. The Early Childhood Developmental Screening Initiative ensures that children have the best start possible through increased early childhood developmental screenings and follow-up services. In 2015 and 2014, Aloha United Way distributed \$580,000 and \$290,000, respectively, toward this initiative.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2015 and 2014

The community has also asked the Organization to respond to the needs of its kupuna by supporting them as they age, especially as the number of seniors in Hawaii grows larger every year. Aloha United Way's Active Aging Initiative provides early support to seniors to help them maintain their independence and quality of life so that they are well-equipped and confident to age in place for as long as possible. The Organization allocated \$509,924 to its Active Aging Initiative in 2015.

Allocation of Expenses

Aloha United Way allocates costs among the various functional expense categories of program services, management and general, and fundraising expenses.

Donated Services

Aloha United Way recognizes their pro-rata share of the fair value of airtime donated to United Way Worldwide, which is allocated based on a ratio of membership dues paid by each member agency during the year. For the years ended December 31, 2015 and 2014, Aloha United Way included \$231,876 and \$177,156, respectively, as in-kind contribution revenue and in-kind program services expense.

A substantial number of volunteers have donated significant amounts of their time in Aloha United Way's program services and in its fundraising campaigns; however, no amounts have been reflected in the accompanying financial statements for donated services because these services did not meet the requirements for financial statement recognition.

Income Taxes

Aloha United Way has received a determination letter from the Internal Revenue Service that it is tax-exempt under Section 501(c)(3) of the Internal Revenue Code.

Aloha United Way evaluates uncertain tax positions utilizing a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. At December 31, 2015 and 2014, management believes there were no significant uncertain tax positions and there were no pending federal or state income tax audits. The federal statute of limitations remains open for Aloha United Way for the years ended December 31, 2012 through 2015.

Employee Benefit Plans and Other Postretirement Benefits

Aloha United Way has a defined benefit pension plan covering eligible employees. Aloha United Way recognizes the difference between the benefit obligation and fair value of plan assets on the statements of financial position. In addition, Aloha United Way is required to recognize, as part of unrestricted net assets, the gains and losses due to differences between actuarial assumptions and actual experience and any effects on prior service due to plan amendments that arise during the period which are not yet recognized as net periodic benefit costs.

On May 18, 2012, Aloha United Way froze its defined benefit pension plan effective May 31, 2012. Aloha United Way will not accrue additional service costs related to the plan participants' services rendered subsequent to the effective freeze date. No curtailment gain or loss was recognized when the decision to freeze the defined benefit pension plan was made.

In September 2014, the Board of Directors of Aloha United Way approved the termination of its defined benefit pension plan effective December 31, 2014. Approval of the termination from regulatory agencies occurred in February 2016.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2015 and 2014

A defined contribution plan was created effective June 1, 2012 covering substantially all employees. For the years ended December 31, 2015 and 2014, contributions made to the plan by Aloha United Way were \$36,734 and \$41,989, respectively.

Rental Income

Rental income is recognized as income on a straight-line basis over the lease term.

Advertising

Advertising costs are recognized when incurred and approximated \$334,000 and \$330,000 for the years ended December 31, 2015 and 2014, respectively.

Fair Value Measurements

Aloha United Way measures the fair value of assets and liabilities as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants at the measurement date. The fair value hierarchy distinguishes between independent observable inputs and unobservable inputs used to measure fair value, as follows:

- **Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.
- **Level 2:** Inputs other than quoted market prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- **Level 3:** Unobservable inputs for an asset or liability reflecting the reporting entity's own assumptions. Level 3 inputs are used to measure fair value to the extent that observable Level 1 or 2 inputs are not available.

The fair value of mutual funds were estimated using a market approach with quoted prices in an active market or exchange and are generally categorized in Level 1. The fair value of government obligations and corporate and foreign bonds were estimated using an income approach with extrapolated data and proprietary pricing models that use observable inputs, such as prices in active markets and are generally categorized in Level 2. The fair value of the underlying assets in its beneficial interest in perpetual trusts is generally categorized in Level 3 as the Organization does not have possession nor does it control the underlying investments.

Subsequent Events

Management has reviewed all events that have occurred from January 1, 2016 through June 28, 2016, the date that the financial statements were available for issuance, for proper accounting and disclosure in the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2015 and 2014

3. Investments

Aloha United Way's investments at December 31, 2015 and 2014 consisted of the following:

	2015	2014
Cash	\$ 551,327	\$ 987,560
Government obligations	1,552,493	1,500,231
Corporate and foreign bonds	825,455	1,941,226
Corporate and foreign stock	2,548,358	-
Mutual and fixed income funds	<u>2,657,385</u>	<u>1,870,757</u>
	<u>\$ 8,135,018</u>	<u>\$ 6,299,774</u>

At December 31, 2015 and 2014, noncurrent investments consisted of the following:

	2015	2014
Cash	\$ 115,311	\$ 931,694
Restricted certificate of deposit, with interest of 1.32% and 0.34% at December 31, 2015 and 2014, respectively	1,000,000	1,000,000
Government obligations	59,836	-
Corporate and foreign bonds	35,893	-
Mutual and fixed income funds	<u>691,155</u>	<u>-</u>
	<u>\$ 1,902,195</u>	<u>\$ 1,931,694</u>

Investment income in 2015 and 2014 consisted of the following:

	2015	2014
Investment income	\$ 245,327	\$ 193,275
Unrealized and realized losses, net	<u>(202,922)</u>	<u>(20,748)</u>
	<u>\$ 42,405</u>	<u>\$ 172,527</u>

Aloha United Way, Inc.
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December 31, 2015 and 2014

4. Fair Value Measurements

Aloha United Way has determined the fair value of its investments and the underlying assets in its beneficial interest in perpetual trusts measured on a recurring basis at December 31, 2015 and 2014 as follows:

	2015			Total
	Level 1	Level 2	Level 3	
Investments				
Cash	\$ 666,638	\$ -	\$ -	\$ 666,638
Government obligations				
U.S. treasury obligations	-	380,305	-	380,305
U.S. government agencies	-	636,753	-	636,753
Municipal obligations	-	595,271	-	595,271
Total government obligations	-	1,612,329	-	1,612,329
Corporate bonds				
Financials	-	264,434	-	264,434
Consumer	-	30,940	-	30,940
Energy	-	113,469	-	113,469
Health care	-	64,778	-	64,778
Information technology	-	80,007	-	80,007
Industrials	-	91,909	-	91,909
Other	-	107,883	-	107,883
Total corporate bonds	-	753,420	-	753,420
Foreign bonds	-	107,928	-	107,928
Corporate stock				
Financials	341,331	-	-	341,331
Consumer	644,742	-	-	644,742
Energy	272,556	-	-	272,556
Health care	229,440	-	-	229,440
Information technology	286,960	-	-	286,960
Industrials	518,451	-	-	518,451
Other	114,580	-	-	114,580
Total corporate stock	2,408,060	-	-	2,408,060
Foreign stock	140,298	-	-	140,298
Mutual funds				
Domestic equity funds	880,542	-	-	880,542
International funds	1,876,814	-	-	1,876,814
Total mutual funds	2,757,356	-	-	2,757,356
Fixed income funds	591,184	-	-	591,184
Time certificates of deposit	-	1,000,000	-	1,000,000
Beneficial interest in perpetual trusts	-	-	929,682	929,682
	<u>\$ 6,563,536</u>	<u>\$ 3,473,677</u>	<u>\$ 929,682</u>	<u>\$ 10,966,895</u>

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2015 and 2014

	2014			
	Level 1	Level 2	Level 3	Total
Investments				
Cash	\$ 1,919,254	\$ -	\$ -	\$ 1,919,254
Government obligations				
U.S. treasury obligations	-	1,176,251	-	1,176,251
U.S. government agencies	-	323,980	-	323,980
Total government obligations	-	1,500,231	-	1,500,231
Corporate bonds				
Financials	-	854,549	-	854,549
Consumer	-	207,978	-	207,978
Energy	-	255,954	-	255,954
Health care	-	180,071	-	180,071
Information technology	-	143,086	-	143,086
Industrials	-	39,383	-	39,383
Other	-	181,759	-	181,759
Total corporate bonds	-	1,862,780	-	1,862,780
Foreign bonds	-	78,446	-	78,446
Mutual funds				
Domestic equity funds	1,294,951	-	-	1,294,951
International funds	575,806	-	-	575,806
Total mutual funds	1,870,757	-	-	1,870,757
Time certificates of deposit	-	1,000,000	-	1,000,000
Beneficial interest in perpetual trusts	-	-	1,009,226	1,009,226
	<u>\$ 3,790,011</u>	<u>\$ 4,441,457</u>	<u>\$ 1,009,226</u>	<u>\$ 9,240,694</u>

The following table presents a reconciliation of the beginning and ending balances of the fair value measurement using significant unobservable inputs (Level 3):

	Beneficial Interest in Perpetual Trusts
As of January 1, 2014	\$ 1,001,267
Sales and distributions	(300,224)
Purchases	248,492
Realized and unrealized gains, net	59,691
As of December 31, 2014	<u>1,009,226</u>
Sales and distributions	(245,828)
Purchases	158,550
Realized and unrealized gains, net	7,734
As of December 31, 2015	<u>\$ 929,682</u>

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2015 and 2014

5. Accounts Receivable

At December 31, 2015 and 2014, accounts receivable consisted of the following:

	2015	2014
Receivable from Combined Federal Campaign	\$ 365,064	\$ 310,761
Due from United Way Statewide Association of Hawaii, net	109,446	115,054
Rent receivable and other	147,865	193,464
	<u>\$ 622,375</u>	<u>\$ 619,279</u>

6. Community Service Center

Aloha United Way's offices are located within the Castle and Cooke Community Service Center owned by Aloha United Way. Office space is leased to tenants, which are primarily nonprofit organizations, under noncancelable lease agreements with terms expiring on various dates through 2024. The leases provide for minimum rents with scheduled increases and for reimbursements of the tenant's share of building operating expenses.

Community Service Center revenues and expenses during 2015 and 2014 included the following:

	2015	2014
Minimum rent income	\$ 650,061	\$ 657,518
Operating expense reimbursements	585,922	608,647
Parking rent	69,865	65,246
Rental income	1,305,848	1,331,411
Other income	28,896	25,175
	<u>1,334,744</u>	<u>1,356,586</u>
Less: Expenses		
Depreciation	300,405	283,301
Utilities	211,642	275,807
Repairs and maintenance	211,582	243,867
Janitorial, grounds and security	198,855	200,272
Commissions	69,699	65,171
Management fees	47,590	46,204
Insurance	32,325	32,853
Other expenses	68,969	32,310
	<u>1,141,067</u>	<u>1,179,785</u>
	<u>\$ 193,677</u>	<u>\$ 176,801</u>

Aloha United Way, Inc.
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Future minimum rental receipts under noncancelable operating lease agreements and commitments for office space as of December 31, 2015 are as follows:

Years ending	
2016	\$ 569,000
2017	571,000
2018	489,000
2019	444,000
2020	322,000
Thereafter	490,000
	<u>\$ 2,885,000</u>

The Organization entered into an agreement in February 2013 to lease solar panels which were installed on the Castle and Cooke Community Service Center during the year. The agreement requires monthly payments with an interest rate of 9.90% through January 2020. Future minimum lease payments as of December 31, 2015 are as follows:

Years ending	
2016	\$ 45,000
2017	45,000
2018	45,000
2019	45,000
2020	3,700
	<u>\$ 183,700</u>

The cost and accumulated depreciation related to the property the Aloha United Way leases or has available to lease, based on square footage usage, as of December 31, 2015 and 2014 were as follows:

	2015	2014
Buildings and improvements	\$ 7,463,102	\$ 7,331,962
Less: Accumulated depreciation	<u>(6,580,761)</u>	<u>(6,271,231)</u>
	<u>\$ 882,341</u>	<u>\$ 1,060,731</u>

Aloha United Way, Inc.
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December 31, 2015 and 2014

7. Pension Plan

The following table summarizes Aloha United Way's benefit obligation, the fair value of plan assets and the funded status for the years ended December 31, 2015 and 2014:

	2015	2014
Benefit obligation	\$ (4,124,238)	\$ (4,632,493)
Plan assets at fair value	<u>3,974,352</u>	<u>4,844,097</u>
Pension asset (liability) as of December 31	<u>\$ (149,886)</u>	<u>\$ 211,604</u>
Accumulated benefit obligation	\$ (4,124,238)	\$ (4,632,493)
Contributions to plan	-	500,000
Benefits paid by plan	54,554	137,885

The amounts recognized in changes in unrestricted net assets not yet recognized as periodic cost at December 31, 2015 and 2014 are as follows:

	2015	2014
Net loss	\$ 1,376,567	\$ 1,359,154
Amounts previously recognized in changes in unrestricted net assets, not yet recognized as periodic pension cost	<u>(1,359,154)</u>	<u>(1,374,631)</u>
Amount recognized in changes in unrestricted net assets	<u>\$ 17,413</u>	<u>\$ (15,477)</u>

Net periodic pension (income) cost consisted of the following for the years ended December 31, 2015 and 2014:

	2015	2014
Interest cost	\$ 126,137	\$ 179,088
Expected return on plan assets	(40,943)	(227,634)
Recognized net loss	28,868	29,662
Settlements	<u>230,014</u>	<u>-</u>
Net periodic pension (income) cost	<u>\$ 344,076</u>	<u>\$ (18,884)</u>

The estimated net loss for the defined benefit pension plan that will be amortized from changes in unrestricted net assets into net periodic benefit cost over the next fiscal year is approximately \$32,000.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2015 and 2014

Assumptions used in the actuarial valuation were:

	2015	2014
Benefit obligation		
Weighted average discount rate	2.78 %	2.74 %
Rate of compensation increase	N/A	N/A
Net periodic pension cost		
Weighted average discount rate	2.74 %	4.55 %
Weighted average rate of return on assets	0.85 %	0.85 %
Rate of compensation increase	N/A	N/A

Plan Assets

The expected return on plan assets is 0.85% and is based on the termination of the pension plan which necessitates a conservative investment strategy.

Aloha United Way's pension plan market value asset allocations at December 31, 2015 and 2014 by asset category are as follows:

	2015	2014
Money market	2 %	98 %
Equity securities	14 %	- %
Debt securities	84 %	2 %
	<u>100 %</u>	<u>100 %</u>

Aloha United Way's investment strategy is to have up to 25% equity securities, up to 100% debt securities and a maximum of 5% in other assets. The target asset allocation set forth in the investment policy is 95% debt securities and 5% cash. Variations from this allocation may be made depending on financial market conditions.

No plan assets were returned to Aloha United Way during 2015 and none are expected to be returned in 2016.

Aloha United Way, Inc.
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December 31, 2015 and 2014

The fair values of Aloha United Way's pension plan assets at December 31, 2015 and 2014 by asset category are as follows:

	2015		
	Level 1	Level 2	Total
Cash	\$ 70,982	\$ -	\$ 70,982
Government obligations	-	1,752,736	1,752,736
Corporate bonds			
Consumer discretionary	-	175,648	175,648
Energy	-	156,081	156,081
Financials	-	948,144	948,144
Industrials	-	105,018	105,018
Information Technology	-	115,375	115,375
Other	-	89,922	89,922
Total corporate bonds	-	1,590,188	1,590,188
Equity mutual fund	560,446	-	560,446
	<u>\$ 631,428</u>	<u>\$ 3,342,924</u>	<u>\$ 3,974,352</u>
	2014		
	Level 1	Level 2	Total
Cash	\$ 4,749,584	\$ -	\$ 4,749,584
Government obligations			
U.S. government agencies	-	50,008	50,008
Municipal obligations	-	44,505	44,505
Total government obligations	-	94,513	94,513
	<u>\$ 4,749,584</u>	<u>\$ 94,513</u>	<u>\$ 4,844,097</u>

Cash Flows

Aloha United Way's consulting actuary has estimated no contributions are required for the pension plan in 2016.

Estimated future benefit payments for 2016 are expected to be approximately \$4,204,000.

8. Temporarily Restricted and Permanently Restricted Net Assets

Temporarily restricted net assets with time restrictions consisted of campaign results for the next allocation period of \$3,791,863 and \$4,569,361 as of December 31, 2015 and 2014, respectively, and other contributions of \$10,122 as of December 31, 2014.

Permanently restricted net assets generate income that can be expended for unrestricted purposes and consisted of the following:

	2015	2014
Investments	\$ 1,894,714	\$ 1,924,818
Perpetual trusts	929,682	1,009,226
	<u>\$ 2,824,396</u>	<u>\$ 2,934,044</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2015 and 2014

9. Related Parties

Aloha United Way is a participant in the United Way Statewide Association of Hawaii (“Statewide”). Statewide exists as a cooperative effort among three United Way organizations and one United Fund in Hawaii to increase the organized capacity of people to care for one another. Transactions and balances for the years ended December 31, 2015 and 2014 between Aloha United Way and Statewide are as follows:

	2015	2014
Contributions to Statewide	\$ 273,864	\$ 246,856
Reimbursable Statewide expenses paid	350,550	328,204
Due from Statewide, net	109,446	115,054

Statewide also received pledges on behalf of Aloha United Way, which were included in pledges receivable in the statements of financial position and amounted to \$36,250 as of December 31, 2014.

10. Uniform Prudent Management of Institutional Funds Act

In 2006, the Uniform Law Commission approved the Uniform Prudent Management of Institutional Funds Act (“UPMIFA”), which provides guidance and authority to charitable organizations concerning the management and investment of funds held by those organizations, and imposes additional duties on those who manage and invest charitable funds. Board-designated unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets would be termed endowment funds under UPMIFA.

Aloha United Way includes in their endowment donor-restricted endowment funds. Net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Aloha United Way invests their permanently restricted funds in a certificate of deposit and cash equivalents when received unless otherwise designated by the donors. The funds are maintained in perpetuity and the earnings on the investments are released for unrestricted use.

Aloha United Way’s spending policy for the endowment assets provides funding in addition to the amounts that are raised during the campaign. The spending policy reflects that the investment income earned for permanently restricted net assets should be reported as unrestricted income and be used for expenditures for which the endowment was established.

The endowment net asset composition as of December 31, 2015 and 2014 consisted of donor-restricted endowment funds of \$1,718,407 included in permanently restricted net assets.

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Changes in endowment net assets for the years ended December 31, 2015 and 2014 were as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, January 1, 2014	\$ -	\$ -	\$ 1,718,407	\$ 1,718,407
Interest income	-	3,800	-	3,800
Appropriation of endowment earnings for expenditure	3,800	(3,800)	-	-
Expenditure of endowment earnings	<u>(3,800)</u>	<u>-</u>	<u>-</u>	<u>(3,800)</u>
Total change in endowment net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment net assets, December 31, 2014	<u>-</u>	<u>-</u>	<u>1,718,407</u>	<u>1,718,407</u>
Interest income	-	4,857	-	4,857
Appropriation of endowment earnings for expenditure	4,857	(4,857)	-	-
Expenditure of endowment earnings	<u>(4,857)</u>	<u>-</u>	<u>-</u>	<u>(4,857)</u>
Total change in endowment net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment net assets, December 31, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,718,407</u>	<u>\$ 1,718,407</u>

Supplemental Schedule

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2015

Adult Friends for Youth	\$ 8,135
After-School All-Stars Hawaii	53,815
Alliance for Drama Education	2,866
Aloha Harvest	9,802
Aloha Medical Mission	7,342
Alzheimer's Disease and Related Disorder	79,301
American Cancer Society Inc.	201,480
American Civil Liberties Union of Hawaii Foundation	2,835
American Diabetes Association	65,672
American Heart Association	64,125
American Lung Association of the Mountain Pacific Chapter	7,783
American Red Cross, Hawaii State Chapter	260,086
Armed Services YMCA of Honolulu	1,008
Arthritis Foundation Hawaii Chapter	1,000
ASSETS School	143,961
Bankcard Center	5,000
Big Brothers Big Sisters Hawaii	113,066
Blue Planet Foundation	4,645
Boy Scouts of America – Aloha Council	21,036
Boy Scouts of America – Big Island	2,552
Boy Scouts of America, Aloha Council (Kauai)	1,356
Boys & Girls Club of Hawaii	174,570
Catholic Charities Hawaii	309,339
Catholic Charities Maui	1,770
Center for Strategic & International Studies	8,620
Center for Tomorrow's Leaders	3,789
Central Oahu Youth Services Association, Inc.	4,691
Chaminade University of Honolulu	4,000
Child & Family Service	161,796
Children's Alliance of Hawaii	30,564
Coalition for a Drug-Free Hawaii	9,262
Common Grace	6,506
Community Assistance Center	5,140
Corvette Center Ministries	1,175
Counseling & Spiritual Care Center of Hawaii	1,465
Damien Memorial High School	20,591
Diamond Head Theatre	35,019
Disabled American Veterans ("DAV") Charitable Service Trust	9,266
Domestic Violence Action Center	77,013
Easter Seals Hawaii	76,950
Effective Planning and Innovative Communication, Inc.	1,095
Epilepsy Foundation of Hawaii	6,889
Eye of the Pacific Guide Dogs Foundation	8,266
Family Programs Hawaii	42,731
Family Promise of Hawaii	20,189
Feed the Hunger Foundation	2,787
Feeding Hawaii Together	2,138

(continued)

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2015

Food Basket Inc., Hawaii Island's Food Bank	1,634
Frank Delima's Student Enrichment Program, Inc.	2,219
Friendly Isle United Fund (Molokai)	14,922
Friends of the Children's Justice Center of Oahu	9,113
Friends of the Library of Hawaii	14,785
Friends of the University of Hawaii Cancer Center	3,564
Girl Scouts of Hawaii	13,438
Good Beginnings Alliance	28,716
Goodwill Industries of Hawaii, Inc.	60,590
Gregory House Programs	5,268
Guide Dogs of Hawaii	14,752
Habilitat, Inc.	44,623
HACBED	17,500
Hale Kipa, Inc.	181,066
Hawaii 3RS	15,000
Hawaii 4-H Foundation	3,242
Hawaii Academy of Science	1,000
Hawaii Alliance for Arts in Education	4,079
Hawaii Alliance of Nonprofit Organizations	1,658
Hawaii Appleseed Center for Law and Economic Justice	1,968
Hawaii Association for the Education of Young Children	1,176
Hawaii Autism Foundation	4,015
Hawaii Branch of the International Dyslexia Association	3,262
Hawaii Children's Action Network	25,438
Hawaii Children's Cancer Foundation	48,065
Hawaii Community Catholic Foundation	1,000
Hawaii Community Foundation	124,134
Hawaii COPD Coalition	3,763
Hawaii Council on Economic Education	1,725
Hawaii Families As Allies	2,064
Hawaii Family Forum	1,102
Hawaii Fi-Do Service Dogs	7,621
Hawaii Foodbank	297,803
Hawaii Healthy Mothers/Healthy Babies	3,607
Hawaii Home Ownership Center	33,939
Hawaii International Child Placement & Family Services Inc.	7,243
Hawaii Island United Way	28,025
Hawaii Justice Foundation	1,773
Hawaii Literacy	108,871
Hawaii Maoli	1,299
Hawaii Meals on Wheels, Inc.	172,240
Hawaii Meth Project	1,208
Hawaii Mothers' Milk, Inc.	13,228
Hawaii Nature Center	5,667
Hawaii Opera Theatre	3,981
Hawaii Pacific University	25,677
Hawaii Performing Arts Company, Ltd.	4,752

(continued)

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2015

Hawaii Public Radio	5,250
Hawaii Public Television Foundation dba PBS Hawaii	35,924
Hawaii State Coalition Against Domestic Violence	3,714
Hawaii Theatre Center	3,064
Hawaii Youth Opera Chorus	10,059
Hawaii Youth Services Network	2,672
Hawaii Youth Symphony	15,129
Hawaiian Humane Society	77,373
Helping Hands Hawaii	181,434
Hina Mauka	51,994
HoA Aina O Makaha	3,071
Honolulu Academy of Arts	1,937
Honolulu Community Action Program	5,129
Honolulu Habitat for Humanity	10,335
Honolulu Museum of Art	10,000
Honolulu Police Community Foundation	17,589
Honolulu Theatre for Youth	12,189
Honolulu Zoological Society	6,369
Hospice Hawaii	99,170
Hospice of Hilo	2,391
HUGS (Help, Understanding & Group Support)	30,492
Hui Malama O Ke Kai Foundation	3,290
IHS, The Institute for Human Services, Inc.	249,203
Iolani School	6,000
Japanese Cultural Center of Hawai'i	12,188
Jewish Community Services	2,996
Joshua Neves Children's Foundation	3,744
Junior Achievement of Hawaii, Inc.	33,996
Juvenile Diabetes Research Foundation Int'l	7,748
Kahi Mohala	1,992
Kalihi-Palama Health Center	12,598
Kama'aina Care, Inc.	5,723
KAMP Hawaii – Life Mentor	2,014
Kapi'olani Health Foundation	33,575
Kauai United Way	10,802
KCAA PreSchools of Hawaii	30,441
Kick Start Karate	2,033
Kokua Care Foundation	2,564
Kokua Kalihi Valley	366,361
Ku Aloha Ola Mau	42,731
Kuakini Foundation	16,072
Kualoa-Heeia Ecumenical Youth Project	130,736
Kukui Children's Foundation	1,409
Lanakila Pacific Meals on Wheels	263,573
Le Jardin Academy	18,928
Leahi-Maluhia Foundation	2,463
Learning Disabilities Association of Hawaii	301,267

(continued)

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2015

Legacy of Life Hawai'i	3,669
Legal Aid Society of Hawaii	46,782
Life Foundation	18,038
Make-A-Wish Hawaii	111,797
Malama Learning Center	2,271
Malama Maunaloa	16,989
March of Dimes Foundation	12,013
Marimed Foundation	1,661
Maryknoll School	5,000
Maui United Way	9,390
Mental Health America of Hawaii	3,917
Mental Health Kokua	74,581
Mid-Pacific Institute	15,052
Moiiliili Community Center	12,165
Moiiliili Hongwanji Mission	31,515
Montessori Community School	3,731
Mothers Against Drunk Driving	6,654
Na Wahine Pa'ani 'O Punahou	5,000
National Alliance on Mental Illness	3,468
National Kidney Foundation of Hawaii Inc.	38,485
National Multiple Sclerosis Society	2,196
Native Hawaiian Legal Corporation	2,751
Network Enterprises, Inc.	1,860
Oahu Society for the Prevention of Cruelty of Animals	18,529
Olelo Community Media	52,823
Pacific Aviation Museum Pearl Harbor	1,175
Palama Settlement	70,951
Palolo Chinese Home	32,166
Parents and Children Together	335,927
Partners in Development Foundation	104,201
PATCH	16,590
PHOCUSED	50,000
Planned Parenthood of Hawaii	85,969
Po'ailani, Inc.	10,936
Prevent Child Abuse Hawaii	14,536
Public Schools of Hawaii Foundation	2,000
Punahou School	3,000
Read Aloud America	10,034
Read to Me International	1,881
Rehabilitation Hospital of the Pacific	27,039
Rehabilitation Hospital of the Pacific Foundation	10,000
River of Life Mission	18,435
Ronald McDonald House Charities of Hawaii	50,668
Sacred Hearts Academy	20,000
Saint Louis School	23,348
Seagull Schools, Inc.	9,351
Shriner's Hospital	14,111

(continued)

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2015

Sounding Joy Music Therapy, Inc.	1,477
Special Education Center of Hawaii	4,232
Special Olympics Hawaii, Inc.	45,583
St. Francis Healthcare Foundation of Hawaii	11,353
St. Francis Hospice/Maurice J. Sullivan Family Hospice Center	9,021
St. Francis Hospice/The Sister Maureen Keleher Center	206,930
Straub Foundation	8,075
Surfrider Spirit Sessions	1,731
Susan G. Komen Breast Cancer Foundation	28,611
Susannah Wesley Community Center	51,318
Teach for America Hawai'i	66,937
The Arc in Hawaii	11,993
The Early School	4,466
The Mediation Center of the Pacific, Inc.	6,259
The Nature Conservancy, Hawai'i Program	38,766
The Newman Center	2,000
The Salvation Army Hawaiian & Pacific Islands Division	228,705
United Cerebral Palsy Association of Hawaii	8,773
United Church of Christ Transition House	3,046
United Service Organizations Hawaii	7,692
United States Veterans Initiative – Hawaii	49,264
United Way Statewide	10,000
University of Hawaii Foundation	113,054
Variety School of Hawaii	8,024
Visitor Aloha Society of Hawaii	1,564
Volunteer Legal Services Hawaii	3,594
Waianae Coast Comprehensive Health Center	150,448
Waikiki Community Center	136,769
Waikiki Health Center	160,784
Waimanalo Health Center	83,096
Women Helping Women (Maui)	1,215
Winners at Work	1,462
Women in Need	25,404
YMCA of Honolulu	74,383
Youth for Christ Hawaii	6,353
YWCA of Oahu	160,601
Other	48,852
	\$ 8,798,524