

Aloha United Way, Inc.

(A Nonprofit Organization)

Financial Statements

December 31, 2013 and 2012

Aloha United Way, Inc.
(A Nonprofit Organization)
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Report of Independent Auditors

To the Board of Directors of
Aloha United Way, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Aloha United Way, Inc. (“Aloha United Way” or the “Organization”), which comprise the statements of financial position as of December 31, 2013 and 2012, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Organization’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Aloha United Way as of December 31, 2013 and 2012, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Schedule of Allocations to Agencies for the year ended December 31, 2013 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Accuity LLP

Honolulu, Hawaii
July 8, 2014

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Financial Position
December 31, 2013 and 2012

	2013	2012
Assets		
Current assets		
Cash and cash equivalents	\$ 8,046,098	\$ 9,187,530
Time certificates of deposit	400,000	400,000
Investments	5,430,073	4,977,898
Pledges receivable, net of allowance of \$1,047,904 and \$1,099,320 in 2013 and 2012, respectively	4,463,125	4,657,384
Accounts receivable	485,687	578,864
Prepaid expenses and other	56,937	138,623
Total current assets	<u>18,881,920</u>	<u>19,940,299</u>
Noncurrent investments		
Cash and time certificates of deposit held by third party	3,271,142	3,270,478
Beneficial interest in perpetual trusts	440,216	517,572
Other assets	1,001,267	934,909
Property and equipment		
Land	178,596	168,049
Building and improvements	191,000	191,000
Furniture, fixtures and equipment	8,860,790	9,093,853
Total	<u>9,494,725</u>	<u>9,687,525</u>
Less: Accumulated depreciation	<u>(7,735,986)</u>	<u>(7,702,222)</u>
Property and equipment, net	<u>1,758,739</u>	<u>1,985,303</u>
Total assets	<u>\$ 25,531,880</u>	<u>\$ 26,816,610</u>
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 504,170	\$ 489,461
Due to designated agencies	3,247,975	3,062,115
Total current liabilities	<u>3,752,145</u>	<u>3,551,576</u>
Annuities payable, noncurrent	65,521	65,565
Pension liability, noncurrent	322,757	1,983,798
Total liabilities	<u>4,140,423</u>	<u>5,600,939</u>
Net assets		
Unrestricted		
Invested in property and equipment, net	1,758,739	1,985,303
Board designated – Community Reserve Fund	5,430,073	4,977,898
Board designated – Other	1,580,491	1,579,430
Undesignated	5,141,585	4,803,999
Total unrestricted net assets	<u>13,910,888</u>	<u>13,346,630</u>
Temporarily restricted	4,557,063	5,017,808
Permanently restricted	2,923,506	2,851,233
Total net assets	<u>21,391,457</u>	<u>21,215,671</u>
Total liabilities and net assets	<u>\$ 25,531,880</u>	<u>\$ 26,816,610</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2013

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 7,127,187	\$ -	\$ 7,127,187
Prior year campaign contributions (released from restrictions)	7,620,536	(7,620,536)	-	-
Prior years' campaign contributions received in current year	<u>1,379,846</u>	<u>-</u>	<u>-</u>	<u>1,379,846</u>
Gross campaign results	9,000,382	(493,349)	-	8,507,033
Less: Donor designations – current year campaign	-	(2,586,795)	-	(2,586,795)
Less: Donor designations – prior year campaign	(2,435,966)	2,435,966	-	-
Less: Provision for uncollectible pledges – current year campaign	-	(368,264)	-	(368,264)
Less: Provision for uncollectible pledges – prior year campaigns	<u>(373,193)</u>	<u>373,193</u>	<u>-</u>	<u>-</u>
Net campaign revenue	6,191,223	(639,249)	-	5,551,974
Grant income and bequests	445,230	-	-	445,230
Investment income	522,033	-	-	522,033
Change in value of charitable trusts	-	-	72,273	72,273
Community projects support	-	178,504	-	178,504
Other income	<u>154,694</u>	<u>-</u>	<u>-</u>	<u>154,694</u>
Total revenues and support	<u>7,313,180</u>	<u>(460,745)</u>	<u>72,273</u>	<u>6,924,708</u>
Allocations and other functional expenses				
Gross funds allocated to agencies	7,232,697	-	-	7,232,697
Less: Donor designations	<u>(3,885,104)</u>	<u>-</u>	<u>-</u>	<u>(3,885,104)</u>
Net funds allocated to agencies	3,347,593	-	-	3,347,593
Building expense, net	180,519	-	-	180,519
Contributions and dues to United Way Statewide Association of Hawaii	225,106	-	-	225,106
Functional expenses				
Program services	897,523	-	-	897,523
Management and general	1,377,606	-	-	1,377,606
Fundraising	<u>1,438,051</u>	<u>-</u>	<u>-</u>	<u>1,438,051</u>
Total allocations and expenses	<u>7,466,398</u>	<u>-</u>	<u>-</u>	<u>7,466,398</u>
Change in net assets before pension adjustment	(153,218)	(460,745)	72,273	(541,690)
Pension-related changes other than net periodic pension cost	<u>717,476</u>	<u>-</u>	<u>-</u>	<u>717,476</u>
Change in net assets	564,258	(460,745)	72,273	175,786
Net assets				
Beginning of year	<u>13,346,630</u>	<u>5,017,808</u>	<u>2,851,233</u>	<u>21,215,671</u>
End of year	<u>\$ 13,910,888</u>	<u>\$ 4,557,063</u>	<u>\$ 2,923,506</u>	<u>\$ 21,391,457</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2012

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 7,620,536	\$ -	\$ 7,620,536
Prior year campaign contributions (released from restrictions)	6,832,614	(6,832,614)	-	-
Prior years' campaign contributions received in current year	<u>1,404,606</u>	<u>-</u>	<u>-</u>	<u>1,404,606</u>
Gross campaign results	8,237,220	787,922	-	9,025,142
Less: Donor designations – current year campaign	-	(2,435,966)	-	(2,435,966)
Less: Donor designations – prior year campaign	(1,934,779)	1,934,779	-	-
Less: Provision for uncollectible pledges – current year campaign	-	(373,193)	-	(373,193)
Less: Provision for uncollectible pledges – prior year campaigns	<u>(294,592)</u>	<u>294,592</u>	<u>-</u>	<u>-</u>
Net campaign revenue	6,007,849	208,134	-	6,215,983
Grant income and bequests	1,420,169	-	-	1,420,169
Investment income	404,148	-	-	404,148
Change in value of charitable trusts	-	-	56,641	56,641
Community projects support	-	206,431	-	206,431
Other income	<u>288,817</u>	<u>-</u>	<u>-</u>	<u>288,817</u>
Total revenues and support	<u>8,120,983</u>	<u>414,565</u>	<u>56,641</u>	<u>8,592,189</u>
Allocations and other functional expenses				
Gross funds allocated to agencies	7,707,789	-	-	7,707,789
Less: Donor designations	<u>(3,586,661)</u>	<u>-</u>	<u>-</u>	<u>(3,586,661)</u>
Net funds allocated to agencies	4,121,128	-	-	4,121,128
Building expense, net	105,637	-	-	105,637
Contributions and dues to United Way Statewide Association of Hawaii	102,744	-	-	102,744
Functional expenses				
Program services	733,775	-	-	733,775
Management and general	1,324,712	-	-	1,324,712
Fundraising	<u>1,542,377</u>	<u>-</u>	<u>-</u>	<u>1,542,377</u>
Total allocations and expenses	<u>7,930,373</u>	<u>-</u>	<u>-</u>	<u>7,930,373</u>
Change in net assets before pension adjustment	190,610	414,565	56,641	661,816
Pension-related changes other than net periodic pension cost	<u>(743,181)</u>	<u>-</u>	<u>-</u>	<u>(743,181)</u>
Change in net assets	(552,571)	414,565	56,641	(81,365)
Net assets				
Beginning of year	<u>13,899,201</u>	<u>4,603,243</u>	<u>2,794,592</u>	<u>21,297,036</u>
End of year	<u>\$ 13,346,630</u>	<u>\$ 5,017,808</u>	<u>\$ 2,851,233</u>	<u>\$ 21,215,671</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Functional Expenses
Years Ended December 31, 2013 and 2012

	Program Services			Management and General	Fundraising	Total
	Member Agency Services	Other Program Services	Total			
2013						
Salaries	\$ 177,658	\$ 254,172	\$ 431,830	\$ 692,137	\$ 532,984	\$ 1,656,951
Employee benefits	33,638	54,240	87,878	163,991	103,841	355,710
Payroll taxes	15,779	25,323	41,102	64,831	51,463	157,396
Total salaries and related expenses	227,075	333,735	560,810	920,959	688,288	2,170,057
Professional fees and contract services	28,657	168,472	197,129	288,641	175,252	661,022
Printing and publications	2,585	27,075	29,660	22,657	397,025	449,342
Depreciation	6,166	22,552	28,718	33,284	26,581	88,583
National dues	9,230	20,377	29,607	46,972	32,814	109,393
Conferences, conventions and meetings	1,744	16,789	18,533	5,714	58,206	82,453
Telephone	629	13,672	14,301	2,908	5,823	23,032
Supplies	1,075	3,679	4,754	9,143	15,393	29,290
Equipment rental and maintenance	460	2,364	2,824	6,946	1,474	11,244
Postage and shipping	840	146	986	10,472	14,206	25,664
Travel	871	-	871	12,862	18,979	32,712
Other	1,795	7,535	9,330	17,048	4,010	30,388
Total expenses	\$ 281,127	\$ 616,396	\$ 897,523	\$ 1,377,606	\$ 1,438,051	\$ 3,713,180
2012						
Salaries	\$ 214,181	\$ 169,243	\$ 383,424	\$ 640,435	\$ 629,343	\$ 1,653,202
Employee benefits	38,672	53,097	91,769	128,664	95,913	316,346
Payroll taxes	17,868	15,669	33,537	53,742	55,312	142,591
Total salaries and related expenses	270,721	238,009	508,730	822,841	780,568	2,112,139
Professional fees and contract services	38,049	57,280	95,329	364,515	141,683	601,527
Printing and publications	1,069	5,492	6,561	1,348	441,271	449,180
Depreciation	10,723	20,443	31,166	31,859	30,883	93,908
National dues	14,100	17,694	31,794	38,954	36,041	106,789
Conferences, conventions and meetings	1,329	29,168	30,497	9,175	44,910	84,582
Telephone	683	10,366	11,049	1,904	11,281	24,234
Supplies	226	1,697	1,923	7,866	20,146	29,935
Equipment rental and maintenance	1,099	1,516	2,615	5,682	2,411	10,708
Postage and shipping	804	464	1,268	5,791	13,929	20,988
Travel	2,029	633	2,662	7,089	12,116	21,867
Other	2,508	7,673	10,181	27,688	7,138	45,007
Total expenses	\$ 343,340	\$ 390,435	\$ 733,775	\$ 1,324,712	\$ 1,542,377	\$ 3,600,864

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Cash Flows
Years Ended December 31, 2013 and 2012

	2013	2012
Cash flows from operating activities		
Change in net assets	\$ 175,786	\$ (81,365)
Adjustments to reconcile change in net assets to net cash used in operating activities		
Depreciation	358,535	350,717
Pension liability adjustment	(717,476)	743,181
Net unrealized and realized gains on investments	(372,513)	(245,049)
Change in value of charitable trusts	(72,273)	(56,641)
Change in operating assets and liabilities		
Pledges receivable	194,259	(506,620)
Accounts receivable	93,177	(51,946)
Prepaid expenses and other	81,686	(65,791)
Accounts payable and accrued expenses	14,709	(288,645)
Due to designated agencies	185,860	287,012
Pension liability	(943,565)	(364,007)
Net cash used in operating activities	<u>(1,001,815)</u>	<u>(279,154)</u>
Cash flows from investing activities		
Purchase of property and equipment	(131,971)	(112,584)
Purchases of investments and time certificates of deposit	(2,462,631)	(3,404,108)
Proceeds from sale or maturity of investments and time certificates of deposit	2,381,251	3,174,642
Net change in cash and time certificates of deposit held by third party	77,356	(86,970)
Net change in noncurrent investments	(602)	(1,126,944)
Net cash used in investing activities	<u>(136,597)</u>	<u>(1,555,964)</u>
Cash flows from financing activities		
Charitable gift annuities	(3,020)	(3,022)
Net cash used in financing activities	<u>(3,020)</u>	<u>(3,022)</u>
Net decrease in cash and cash equivalents	(1,141,432)	(1,838,140)
Cash and cash equivalents		
Beginning of year	9,187,530	11,025,670
End of year	<u>\$ 8,046,098</u>	<u>\$ 9,187,530</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2013 and 2012

1. Organization

Aloha United Way, Inc. (“Aloha United Way” or the “Organization”) was founded in 1919, and today is one of the largest voluntary, human care services nonprofit organizations in the State of Hawaii.

Aloha United Way has its own board of directors and establishes its own policies unique to its community’s needs. United Way Worldwide is a trade organization that supports local United Ways throughout the nation.

The Organization works to improve lives, motivate people to help others, increase resources to meet needs, and inspire solutions to community problems. It does this through fundraising, creating partnerships, targeted community impact allocations, advocacy, and promoting volunteerism. Aloha United Way also operates the State of Hawaii’s 211 information and referral resource for community services and the online volunteer matching service, Get Connected.

2. Summary of Significant Accounting Policies

Basis of Accounting

Aloha United Way classifies its net assets and its revenues and expenses based on the existence or absence of donor-imposed restrictions. Temporarily restricted net assets result from contributions (including grants and bequests) whose use is limited by donor stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the Aloha United Way pursuant to those stipulations. Permanently restricted net assets result from contributions whose use is limited by donor stipulations that do not expire. Unrestricted net assets represent resources over which the board of directors has discretionary control. Contributions (including grants and bequests) for which restrictions are met in the same reporting period are reported as unrestricted support. Conditional contributions, including grants whereby unspent proceeds must be returned to the grantor, are recognized as the conditions are satisfied, which typically occurs as grant funds are expended.

Aloha United Way reports contributions of cash and other assets as temporarily restricted support if they are received for the subsequent allocation period. At the beginning of the next allocation period, the related temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions that are designated by donors for specific beneficiaries are considered to be agency transactions; accordingly, such amounts are not recognized as revenues and distributions in the statements of activities. At December 31, 2013 and 2012, the amount due to designated agencies was approximately \$3,248,000 and \$3,062,000, respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include valuation allowances for pledges receivable, valuation of charitable trusts, and pension plan assumptions. Actual results could differ from those estimates.

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Annual Campaigns

Annual campaigns are conducted to raise support for qualified health and human care service agencies in the subsequent calendar year. All contributions are considered available for unrestricted use unless specifically designated or restricted by the donor.

Aloha United Way is contracted to perform the fundraising function for the Combined Federal Campaign. During 2013 and 2012, total contributions raised aggregated to \$5,068,363 and \$5,764,903, respectively. Of this amount, \$81,702 and \$113,942, respectively, was designated for Aloha United Way, while \$954,544 and \$1,059,359, respectively, was designated for Aloha United Way's agencies. Only Aloha United Way's share of the Combined Federal Campaign totals is reflected in revenues reported. Moreover, campaign expenses for the Combined Federal Campaign totaled \$302,451 and \$330,699 for the 2013 and 2012 campaigns, respectively. As a federation, Aloha United Way and its Combined Federal Campaign designated agencies' share of the campaign expenses was \$62,350 and \$67,321 for the 2013 and 2012 campaigns, respectively. Designations to member agencies through the Combined Federal Campaign are honored by Aloha United Way in its allocation process.

Cash and Cash Equivalents

Aloha United Way considers all highly liquid investments with a maturity of three months or less at the date of purchase to be cash equivalents. Permanently restricted cash included in noncurrent investments, cash held in investment accounts, and cash held by third party are not considered cash and cash equivalents for statement of cash flows purposes.

Time Certificates of Deposit

Time certificates of deposit include deposits with an original maturity date greater than three months up to one year, and are reflected as current assets.

Cash and Time Certificates of Deposit Held by Third Party

The Castle and Cooke Community Service Center property manager maintains and manages cash accounts and time certificates of deposit as an agent of Aloha United Way. Aloha United Way has legal title to the cash accounts and time certificates of deposit, which are primarily reserves for Community Service Center major maintenance and improvement projects.

Concentrations of Credit Risk

Aloha United Way maintains cash and cash equivalents and short-term investments with various major financial institutions. Cash equivalents and short-term investments include investments in money market funds and investments in securities backed by the U.S. government. Aloha United Way's cash balances are in excess of federally insured amounts. Pledges and donor restricted pledges receivables are pledges from various individuals and corporations in the State of Hawaii.

Pledges Receivable

Aloha United Way establishes an allowance for uncollectible pledges based on a historical analysis of collections over the past five to seven years, adjusted for management's estimates of current economic factors, applied to gross campaigns, including donor designations.

Beneficial Interest in Charitable Trusts

Aloha United Way recognizes charitable trusts such as perpetual trusts and charitable gift annuities when a donor purchases an annuity contract or makes an initial irrevocable gift to a trust in which the Aloha United Way has a beneficial interest.

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Beneficial interest in perpetual trusts represents assets held in perpetual trusts by independent trustees and represent resources neither in the possession nor under the control of Aloha United Way, although Aloha United Way derives income from the assets of such trusts. The beneficial interests in these trusts are carried at fair value as reported to Aloha United Way by the trustees. The changes in the fair value of these trusts are reflected as increases or decreases to permanently restricted net assets in the statement of activities.

Charitable gift annuities are arrangements between the donors and Aloha United Way in which the donors contribute assets to Aloha United Way, which are recognized at fair value. The portion of these assets held for the benefit of others is carried at the estimated present value of future payments to be distributed over the donor's expected life based on Internal Revenue Service valuation tables, and is classified as an annuity obligation. The difference is recognized as contribution revenues in the year of the gift. The discount rates ranged from 1.6% to 5.2% at December 31, 2013 and 2012.

Investments

Investments are stated at fair value, which are based on quoted market prices or observable inputs. Cash and certificates of deposit included in the investment balances are stated at cost.

Property and Equipment

Property and equipment are stated at cost. Major renewals and betterments are charged to the property accounts while replacements, maintenance and repairs that do not extend the lives of assets are charged to operations. When properties are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts and any gain or loss on disposition is credited or charged to income. Property and equipment are depreciated on a straight-line basis over the estimated useful life of the asset as follows:

Building and improvements	5 to 45 years
Furniture, fixtures and equipment	3 to 10 years

Community Reserve Fund

The Community Reserve Fund is designated to provide for Aloha United Way operating expenses and/or allocations as necessitated by natural disasters, emergencies and significant shortfalls in campaign results.

Impact Allocations

Based on feedback from the community, Aloha United Way identified three issues of most concern where it could make the largest impact in sustaining the community. These impact issues include education, poverty prevention and safety net services. Of the \$7,232,697 and \$7,707,789 in allocations made to the agencies in 2013 and 2012, Aloha United Way directed \$2,366,130 and \$3,260,040, respectively, toward impact issue areas.

Allocation of Expenses

Aloha United Way allocates costs among the various functional expense categories of program services, management and general, and fundraising expenses.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2013 and 2012

Donated Services

No amounts have been reflected in the accompanying financial statements for donated services; however, a substantial number of volunteers have donated significant amounts of their time in Aloha United Way's program services and in its fundraising campaigns.

Income Taxes

Aloha United Way has received a determination letter from the Internal Revenue Service that it is tax-exempt under Section 501(c)(3) of the Internal Revenue Code.

Aloha United Way evaluates uncertain tax positions utilizing a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. At December 31, 2013 and 2012, management believes there were no significant uncertain tax positions and there were no pending federal or state income tax audits. The federal statute of limitations remains open for Aloha United Way for the years ended December 31, 2010 through 2013.

Pension and Other Postretirement Benefits

Aloha United Way has a defined benefit pension plan covering eligible employees. Aloha United Way recognizes the difference between the benefit obligation and fair value of plan assets on the statement of financial position. In addition, Aloha United Way is required to recognize, as part of unrestricted net assets, the gains and losses due to differences between actuarial assumptions and actual experience and any effects on prior service due to plan amendments that arise during the period which are not yet recognized as net periodic benefit costs.

On May 18, 2012, Aloha United Way froze its defined benefit pension plan effective May 31, 2012. Aloha United Way will not accrue additional service costs related to the plan participants' services rendered subsequent to the effective freeze date. No curtailment gain or loss was recognized when the decision to freeze the defined benefit pension plan was made.

Rental Income

Rental income is recognized as income on a straight-line basis over the lease term.

Fair Value Measurements

Aloha United Way measures the fair value of assets and liabilities as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants at the measurement date. The fair value hierarchy distinguishes between independent observable inputs and unobservable inputs used to measure fair value, as follows:

- **Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.
- **Level 2:** Inputs other than quoted market prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- **Level 3:** Unobservable inputs for an asset or liability reflecting the reporting entity's own assumptions. Level 3 inputs are used to measure fair value to the extent that observable Level 1 or 2 inputs are not available.

Aloha United Way, Inc.
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Notes to Financial Statements
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The fair value of mutual funds were estimated using a market approach with quoted prices in an active market or exchange and are generally categorized in Level 1. The fair value of government obligations and corporate and foreign bonds were estimated using an income approach with extrapolated data and proprietary pricing models that use observable inputs, such as prices in active markets and are generally categorized in Level 2. The fair value of the underlying assets in its beneficial interest in perpetual trusts is generally categorized in Level 3 as the Organization does not have possession nor does it control the underlying investments.

Reclassifications

Certain balances in the 2012 financial statements have been reclassified to conform to the 2013 presentation. Such reclassifications had no impact on the change in net assets as previously reported.

Subsequent Events

Management has reviewed all events that have occurred from January 1, 2014 through July 8, 2014, the date that the financial statements were available for issuance, for proper accounting and disclosure in the financial statements.

3. Investments

Aloha United Way's investments at December 31, 2013 and 2012 consisted of the following:

	2013	2012
Cash	\$ 142,022	\$ 155,190
Government obligations	1,404,414	1,341,994
Corporate and foreign bonds	1,718,628	1,723,622
Mutual funds	<u>2,165,009</u>	<u>1,757,092</u>
	<u>\$ 5,430,073</u>	<u>\$ 4,977,898</u>

At December 31, 2013 and 2012, noncurrent investments consisted of the following:

	2013	2012
Cash	\$ 2,271,142	\$ 2,270,478
Restricted certificate of deposit, with interest of 0.38% and 0.57% at December 31, 2013 and 2012, respectively	<u>1,000,000</u>	<u>1,000,000</u>
	<u>\$ 3,271,142</u>	<u>\$ 3,270,478</u>

Investment income in 2013 and 2012 consisted of the following:

	2013	2012
Investment income	\$ 149,520	\$ 159,099
Unrealized and realized gains, net	<u>372,513</u>	<u>245,049</u>
	<u>\$ 522,033</u>	<u>\$ 404,148</u>

Aloha United Way, Inc.
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December 31, 2013 and 2012

4. Fair Value Measurements

Aloha United Way has determined the fair value of its investments and the underlying assets in its beneficial interest in perpetual trusts measured on a recurring basis at December 31, 2013 and 2012 as follows:

	2013			Total
	Level 1	Level 2	Level 3	
Investments				
Cash	\$ 2,413,164	\$ -	\$ -	\$ 2,413,164
Government obligations				
U.S. treasury obligations	-	1,006,519	-	1,006,519
U.S. government agencies	-	397,895	-	397,895
Total government obligations	-	1,404,414	-	1,404,414
Corporate bonds				
Financials	-	575,281	-	575,281
Consumer	-	283,160	-	283,160
Energy	-	278,565	-	278,565
Health care	-	100,986	-	100,986
Information technology	-	149,473	-	149,473
Industrials	-	132,583	-	132,583
Other	-	122,463	-	122,463
Total corporate bonds	-	1,642,511	-	1,642,511
Foreign bonds	-	76,117	-	76,117
Mutual funds				
Domestic equity funds	1,545,474	-	-	1,545,474
International funds	619,535	-	-	619,535
Total mutual funds	2,165,009	-	-	2,165,009
Time certificates of deposit	-	1,400,000	-	1,400,000
Beneficial interest in perpetual trusts	-	-	1,001,267	1,001,267
	<u>\$ 4,578,173</u>	<u>\$ 4,523,042</u>	<u>\$ 1,001,267</u>	<u>\$ 10,102,482</u>

Aloha United Way, Inc.
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	2012			
	Level 1	Level 2	Level 3	Total
Investments				
Cash	\$ 2,425,668	\$ -	\$ -	\$ 2,425,668
Government obligations				
U.S. treasury obligations	-	1,042,452	-	1,042,452
U.S. government agencies	-	299,542	-	299,542
Total government obligations	-	1,341,994	-	1,341,994
Corporate bonds				
Financials	-	461,941	-	461,941
Consumer	-	275,865	-	275,865
Energy	-	318,102	-	318,102
Health care	-	190,760	-	190,760
Information technology	-	117,277	-	117,277
Industrials	-	131,098	-	131,098
Other	-	139,322	-	139,322
Total corporate bonds	-	1,634,365	-	1,634,365
Foreign bonds	-	89,257	-	89,257
Mutual funds				
Domestic equity funds	1,130,505	-	-	1,130,505
International funds	548,748	-	-	548,748
Other funds	77,839	-	-	77,839
Total mutual funds	1,757,092	-	-	1,757,092
Time certificates of deposit	-	1,400,000	-	1,400,000
Beneficial interest in perpetual trusts	-	-	934,909	934,909
	<u>\$ 4,182,760</u>	<u>\$ 4,465,616</u>	<u>\$ 934,909</u>	<u>\$ 9,583,285</u>

The following table presents a reconciliation of the beginning and ending balances of the fair value measurement using significant unobservable inputs (Level 3):

	Beneficial Interest in Perpetual Trusts
As of January 1, 2012	\$ 888,444
Sales and distributions	(315,426)
Purchases	261,929
Realized and unrealized gains, net	99,962
As of December 31, 2012	<u>934,909</u>
Sales and distributions	(133,620)
Purchases	82,430
Realized and unrealized gains, net	117,548
As of December 31, 2013	<u>\$ 1,001,267</u>

Aloha United Way, Inc.
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Notes to Financial Statements
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5. Accounts Receivable

At December 31, 2013 and 2012, accounts receivable consisted of the following:

	2013	2012
Receivable from Combined Federal Campaign	\$ 309,955	\$ 333,474
Due from United Way Statewide Association of Hawaii, net	83,027	173,020
Other	92,705	72,370
	<u>\$ 485,687</u>	<u>\$ 578,864</u>

6. Community Service Center

Aloha United Way's offices are located within the Castle and Cooke Community Service Center owned by Aloha United Way. Office space is leased to tenants, which are primarily nonprofit organizations, under noncancelable lease agreements with terms expiring on various dates through 2022. The leases provide for minimum rents with scheduled increases and for reimbursements of the tenant's share of building operating expenses.

Community Service Center revenues and expenses during 2013 and 2012 included the following:

	2013	2012
Minimum rent income	\$ 543,376	\$ 475,376
Operating expense reimbursements	552,977	409,808
Parking rent	68,599	56,820
Rental income	1,164,952	942,004
Other income	9,704	5,130
	<u>1,174,656</u>	<u>947,134</u>
Less: Expenses		
Utilities	280,108	289,205
Depreciation	269,952	256,809
Repairs and maintenance	439,923	229,090
Janitorial, grounds and security	206,508	132,239
Commissions	67,502	57,416
Other expenses	91,182	88,012
	<u>1,355,175</u>	<u>1,052,771</u>
	<u>\$ (180,519)</u>	<u>\$ (105,637)</u>

Aloha United Way, Inc.
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Future minimum rental receipts under noncancelable operating lease agreements and commitments for office space as of December 31, 2013 are as follows:

Years ending	
2014	\$ 328,000
2015	326,000
2016	235,000
2017	265,000
2018	193,000
Thereafter	501,000
	<u>\$ 1,848,000</u>

The Organization entered into an agreement in February 2013 to lease solar panels which were installed on the Castle and Cooke Community Service Center during the year. The agreement requires monthly payments with an interest rate of 9.90% through January 2020. Future minimum lease payments as of December 31, 2013 are as follows:

Years ending	
2014	\$ 45,000
2015	45,000
2016	45,000
2017	45,000
2018	45,000
Thereafter	48,000
	<u>\$ 273,000</u>

The cost and accumulated depreciation related to the property the Aloha United Way leases or has available to lease, based on square footage usage, as of December 31, 2013 were as follows:

Buildings and improvements	\$ 7,326,083
Less: Accumulated depreciation	<u>(6,086,543)</u>
	<u>\$ 1,239,540</u>

7. Pension Plan

The following table summarizes Aloha United Way's benefit obligation, the fair value of plan assets and the funded status for the years ended December 31, 2013 and 2012:

	2013	2012
Benefit obligation	\$ (4,636,712)	\$ (5,174,474)
Plan assets at fair value	<u>4,313,955</u>	<u>3,190,676</u>
Pension liability as of December 31	<u>\$ (322,757)</u>	<u>\$ (1,983,798)</u>
Accumulated benefit obligation	\$ (4,636,712)	\$ (5,174,474)
Contributions to plan	1,000,000	381,106
Benefits paid by plan	252,504	210,478

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The amounts recognized in changes in unrestricted net assets not yet recognized as periodic cost at December 31, 2013 and 2012 are as follows:

	2013	2012
Net loss	\$ 1,374,631	\$ 2,092,107
Amounts previously recognized in changes in unrestricted net assets, not yet recognized as periodic pension cost	<u>(2,092,107)</u>	<u>(1,348,926)</u>
Amount recognized in changes in unrestricted net assets	<u>\$ (717,476)</u>	<u>\$ 743,181</u>

Net periodic pension cost consisted of the following for the years ended December 31, 2013 and 2012:

	2013	2012
Service cost	\$ -	\$ 60,605
Interest cost	162,786	158,863
Expected return on plan assets	(207,269)	(183,967)
Recognized net loss	50,987	34,376
Settlements	49,931	-
Amortization of transition obligation	-	797
Recognized prior service credit	<u>-</u>	<u>(1,784)</u>
Net periodic pension cost	<u>\$ 56,435</u>	<u>\$ 68,890</u>

The estimated net loss for the defined benefit pension plan that will be amortized from changes in unrestricted net assets into net periodic benefit cost over the next fiscal year is approximately \$51,000. It is expected that there will be no transition obligation or prior service credit over the next fiscal year due to the curtailment of the defined benefit pension plan in May 2012.

Assumptions used in the actuarial valuation were:

	2013	2012
Benefit obligation		
Weighted average discount rate	4.55 %	3.65 %
Rate of compensation increase	N/A	N/A
Net periodic pension cost		
Weighted average discount rate	3.65 %	4.50 %
Weighted average rate of return on assets	6.30 %	7.00 %
Rate of compensation increase	N/A	3.00 %

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2013 and 2012

Plan Assets

The expected return on plan assets is 6.3% and is based on the Aloha United Way's historical returns combined with long term expectations, based on the mix of plan assets, asset class returns, and long-term inflation assumptions.

Aloha United Way's pension plan market value asset allocations at December 31, 2013 and 2012 by asset category are as follows:

	2013	2012
Equity securities	57 %	58 %
Debt securities	25 %	34 %
Other	18 %	8 %
	<u>100 %</u>	<u>100 %</u>

Aloha United Way's investment strategy is to have 40%-70% equity securities, 30%-60% debt securities and maximum of 30% in other assets. The target asset allocation set forth in the investment policy is 50% equity securities and 50% debt securities. Variations from this allocation may be made depending on financial market conditions.

No plan assets were returned to Aloha United Way during 2013 and none are expected to be returned in 2014.

The fair values of Aloha United Way's pension plan assets at December 31, 2013 and 2012 by asset category are as follows:

	2013		
	Level 1	Level 2	Total
Cash	\$ 793,316	\$ -	\$ 793,316
Government obligations			
U.S. government agencies	-	161,073	161,073
U.S. treasury obligations	-	384,273	384,273
Municipal obligations	-	63,890	63,890
Total government obligations	-	609,236	609,236
Corporate bonds			
Financials	-	204,497	204,497
Industrials	-	48,161	48,161
Information technology	-	63,438	63,438
Other	-	133,185	133,185
Total corporate bonds	-	449,281	449,281
Equity mutual fund	2,462,122	-	2,462,122
	<u>\$ 3,255,438</u>	<u>\$ 1,058,517</u>	<u>\$ 4,313,955</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2013 and 2012

	2012		
	Level 1	Level 2	Total
Cash	\$ 250,727	\$ -	\$ 250,727
Government obligations			
U.S. government agencies	-	148,093	148,093
U.S. treasury obligations	-	466,860	466,860
Municipal obligations	-	77,279	77,279
Total government obligations	-	692,232	692,232
Corporate bonds			
Financials	-	220,925	220,925
Industrials	-	10,520	10,520
Information technology	-	47,254	47,254
Other	-	124,832	124,832
Total corporate bonds	-	403,531	403,531
Equity mutual fund	1,844,186	-	1,844,186
	<u>\$ 2,094,913</u>	<u>\$ 1,095,763</u>	<u>\$ 3,190,676</u>

Cash Flows

Aloha United Way's consulting actuary has estimated no contributions are required for the pension plan in 2014.

The following represents the estimated future benefit payments:

Years ending

2014	\$ 1,401,000
2015	79,000
2016	88,000
2017	429,000
2018	98,000
2019 to 2023	1,315,000

8. Temporarily Restricted and Permanently Restricted Net Assets

Temporarily restricted net assets with time restrictions consisted of campaign results for the next allocation period of \$4,172,128 and \$4,811,377 as of December 31, 2013 and 2012, respectively, and other contributions of \$178,504 and \$206,431 as of December 31, 2013 and 2012, respectively.

Permanently restricted net assets generate income that can be expended for unrestricted purposes and consisted of the following:

	2013	2012
Investments	\$ 1,922,239	\$ 1,916,324
Perpetual trusts	1,001,267	934,909
	<u>\$ 2,923,506</u>	<u>\$ 2,851,233</u>

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2013 and 2012

9. Related Parties

Aloha United Way is a member of the United Way Statewide Association of Hawaii (“Statewide”). Statewide exists as a cooperative effort among four United Way organizations in Hawaii to increase the organized capacity of people to care for one another. Transactions and balances for the years ended December 31, 2013 and 2012 between Aloha United Way and Statewide are as follows:

	2013	2012
Contributions and membership dues to Statewide	\$ 225,106	\$ 102,744
Reimbursable Statewide expenses paid	323,608	290,900
Due from Statewide, net	83,027	173,020

Statewide also received pledges on behalf of Aloha United Way, which were included in pledges receivable in the statements of financial position and amounted to \$24,245 and \$37,035 as of December 31, 2013 and 2012, respectively.

10. Uniform Prudent Management of Institutional Funds Act

In 2006, the Uniform Law Commission approved the Uniform Prudent Management of Institutional Funds Act (“UPMIFA”), which provides guidance and authority to charitable organizations concerning the management and investment of funds held by those organizations, and imposes additional duties on those who manage and invest charitable funds. Board designated unrestricted net assets, temporarily restricted net assets and permanently restricted net assets would be termed endowment funds under UPMIFA.

Aloha United Way includes in their endowment donor-restricted endowment funds. Net assets associated with endowment funds, including funds designated by the Board to function as endowments are classified and reported based on the existence or absence of donor-imposed restrictions.

Aloha United Way invests their permanently restricted funds in a certificate of deposit and cash equivalents when received unless otherwise designated by the donors. The funds are maintained in perpetuity and the earnings on the investments are released for unrestricted use.

Aloha United Way’s spending policy for the endowment assets provides funding in addition to the amounts that are raised during the campaign. The spending policy reflects that the investment income earned for permanently restricted net assets should be reported as unrestricted income and be used for expenditures for which the endowment was established.

The endowment net asset composition as of December 31, 2013 and 2012 consisted of donor-restricted endowment funds of \$1,718,407 included in permanently restricted net assets.

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Changes in endowment net assets for the years ended December 31, 2013 and 2012 was as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, January 1, 2012	\$ -	\$ -	\$ 1,718,407	\$ 1,718,407
Interest income	-	10,625	-	10,625
Appropriation of endowment earnings for expenditure	10,625	(10,625)	-	-
Expenditure of endowment earnings	<u>(10,625)</u>	<u>-</u>	<u>-</u>	<u>(10,625)</u>
Total change in endowment net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment net assets, December 31, 2012	<u>-</u>	<u>-</u>	<u>1,718,407</u>	<u>1,718,407</u>
Interest income	-	5,700	-	5,700
Appropriation of endowment earnings for expenditure	5,700	(5,700)	-	-
Expenditure of endowment earnings	<u>(5,700)</u>	<u>-</u>	<u>-</u>	<u>(5,700)</u>
Total change in endowment net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment net assets, December 31, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,718,407</u>	<u>\$ 1,718,407</u>

Supplemental Schedule

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2013

Academy of the Pacific	\$ 1,479
Adult Friends for Youth	9,809
Affordable Housing & Homeless Alliance	46,033
Alliance for Drama Education	6,892
Aloha Harvest	6,782
Aloha Medical Mission	9,146
Aloha Special Technology Access Center	4,407
Alzheimer's Association	129,030
Alzheimer's Association, Aloha Chapter (Maui)	2,149
American Cancer Society – Hawaii Island	4,700
American Cancer Society, Hawaii Pacific Division	182,207
American Civil Liberties Union	5,584
American Diabetes Association – Hawaii	51,257
American Heart Association	47,612
American Lung Association of Hawaii	5,625
American Lung Association of the Mountain Pacific	47,158
American Red Cross	208,218
Armed Services YMCA	27,480
ASSETS School	40,647
Assistive Technology Resource	12,406
Big Brothers/Big Sisters of Honolulu	146,682
Big Brothers/Big Sisters of Maui	1,938
Blueprint for Change	4,907
Boy Scouts of America - Big Island	19,244
Boys' & Girls' Club of Hawaii	66,142
Boys' & Girls' Club – Kauai Branch	2,058
Breakthrough for Youth at Risk, Inc.	3,799
Catholic Charities	206,636
Central Oahu Youth Services Association	7,538
Child and Family Service	125,693
Child and Family Service – Kauai	1,050
Children's Alliance of Hawaii	17,887
Coalition for a Drug Free Hawaii	93,427
Coalition for a Tobacco Free Hawaii	21,552
Common Grace	9,365
Community Assistance Center	11,124
Community Health Outreach Work to Prevent AIDS	17,302
Consumer Credit Counseling Service of Hawaii	5,706
Correctional Peace Officers Foundation, Inc.	3,500
Council for Native Hawaiian Advancement	14,978
Counseling & Spiritual Care Center	5,777
CSI, Inc.	3,857
Damien Memorial School	8,497
Diamond Head Theatre	11,004
Disabled American Veterans	5,464
Subtotal carried forward	1,663,748

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2013

Subtotal carried forward	1,663,748
Domestic Violence Action Center	113,855
Dyslexia Training Center of Hawaii	4,057
Easter Seals Society of Hawaii	69,243
EPIC, Inc.	3,500
Epilepsy Foundation of Hawaii	14,796
Eye of the Pacific Guide Dogs and Mobility Services	19,222
Faith Action & Community Equity	5,836
Family Programs of Hawaii	12,395
Family Promise of Hawaii	240,104
Feed My Sheep (Maui)	1,089
Feed The Hunger Foundation	3,500
Feeding Hawaii Together	5,154
Filipino Community Center, Inc.	34,250
Frank Delima's Student Enrichment Program, Inc.	1,751
Friendly Isle United Way	10,765
Friends of Cancer Research Center of Hawaii	6,728
Friends of the Children's Justice Center of Oahu	3,500
Friends of the Library	18,808
Girl Scout Council of Hawaii	52,501
Good Beginnings Alliance	14,192
Good Beginnings Network	7,268
Goodwill Industries of Honolulu	14,766
Gregory House Programs	14,120
H.U.G.S.	19,013
Habilitat	5,036
Hale Kipa, Inc.	137,787
Hawaii 3R's	6,886
Hawaii 4-H Foundation	6,634
Hawaii Alliance for Arts Education	4,204
Hawaii Alliance for Community Based Economic Development	10,783
Hawaii Alliance of Nonprofit Organizations	4,565
Hawaii Appleseed Center for Law and Economic Justice	4,120
Hawaii Association for the Education of Young Children	3,862
Hawaii Autism Foundation	21,884
Hawaii Branch of the International Dyslexia Foundation	3,513
Hawaii Center for Independent Living	10,927
Hawaii Children Cancer Foundation	14,755
Hawaii Conservation Alliance Foundation	3,500
Hawaii COPD Coalition	3,659
Hawaii Council on Economic Education	19,947
Hawaii Dog Foundation	5,454
Hawaii Families as Allies	4,800
Hawaii Family Forum	6,338
Hawaii Family Law Clinic	14,185
Hawaii Fido Service Dog	13,306
Subtotal carried forward	2,660,306

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2013

Subtotal carried forward	2,660,306
Hawaii Foodbank	253,495
Hawaii Home Ownership Center	52,843
Hawaii International Child	18,699
Hawaii Island Food Bank	1,912
Hawaii Island United Way	20,006
Hawaii Justice Foundation	5,844
Hawaii Literacy	5,333
Hawaii Maoli	3,703
Hawaii Meals on Wheels	176,210
Hawaii Meth Project	5,144
Hawaii Mother's Milk	10,450
Hawaii Nature Center	9,340
Hawaii Opera Theatre	5,194
Hawaii Pacific University	10,000
Hawaii Peace and Justice	4,177
Hawaii Public Television Foundation dba PBS Hawaii	12,086
Hawaii Special Olympics	21,720
Hawaii State Coalition Against Domestic Violence	3,868
Hawaii Women's Legal Foundation	1,395
Hawaii Youth Opera Chorus	6,175
Hawaii Youth Services Network	16,435
Hawaii Youth Symphony Association	6,292
Hawaiian Humane Society	68,762
Healthy Mothers Healthy Babies	32,567
Helping Hands Hawaii	108,634
Hina Mauka	75,725
Historic Hawaii Foundation	17,700
Hoa Aina O Makaha	5,970
Honolulu Academy of Arts	7,156
Honolulu Community Actions	17,602
Honolulu Habitat for Humanity	16,550
Honolulu Police Community Foundation	18,614
Honolulu Theatre for Youth	8,698
Honolulu Zoological Society	4,144
Hospice Hawaii	68,820
Hospice of Hilo	1,050
Housing Solutions Inc.	3,500
Hui Malama I Ke Kai-Hui Malama O Ke Kai	5,471
Inpeace	3,650
Institute for Human Services, Inc.	204,901
Japanese Cultural Center of Hawaii	9,559
Jewish Community Services	8,893
Junior Achievement of Hawaii	14,054
Juvenile Diabetes Research Foundation International	11,479
Kalihi-Palama Health Clinic	18,276
Subtotal carried forward	4,042,402

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2013

Subtotal carried forward	4,042,402
Kamaaina Care, Inc.	34,389
KAMP Hawaii – Life Mentor	3,758
Kapi'olani Health Foundation	65,185
Kauai United Way	11,613
KCAA PreSchools of Hawaii	43,759
Kick Start Karate	4,995
Kokua Care Foundation	16,750
Kokua Kalihi Valley	144,084
Ku Aloha Ola Mau	44,927
Kuakini Foundation	18,080
Kualoa-Heeia Ecumenical Youth Project	58,774
Kukui Children's Foundation	3,831
Lanakila Pacific	78,239
Le Jardin Academy	3,500
Leahi-Maluhia Foundation	6,323
Learning Disabilities Association of Hawaii	244,512
Legacy of Life Hawaii	8,487
Legal Aid Society of Hawaii	46,371
Life Foundation dba AIDS Foundation of Hawaii	37,139
Make A Wish Foundation	13,390
Make A Wish Hawaii Inc	9,497
Malama Learning Center	3,500
March of Dimes	20,513
Marimed Foundation for Island Health Care Training	5,089
Maryknoll School	1,000
Maui United Way	12,262
Maui Youth & Family Services	1,050
Mental Health America of Hawaii	11,297
Mental Health Kokua	48,414
Mid-Pacific Institute	13,500
Moiliili Community Center	10,210
Montessori Community School	5,493
Mothers Against Drunk Driving	3,999
NAMI Hawaii	21,114
National Kidney Foundation of Hawaii	25,154
Native Hawaiian Legal Corporation	6,082
Neighborhood Place of Puna	3,542
Network Enterprises, Inc	3,577
Newman Center	1,500
Oahu Society for the Prevention of Cruelty to Animals	12,772
Ohana Computer	3,959
Olelo Community Television	3,500
Outreach for Grieving Youth Alliance	1,366
P.A.R.E.N.T.S.	61,117
Pacific Aviation Museum Pearl Harbor	5,500
Subtotal carried forward	5,225,515

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2013

Subtotal carried forward	5,225,515
Pacific Gateway Center	6,496
Palama Settlement	103,739
Palolo Chinese Home	17,244
Papakolea Community Development	5,185
Parents & Children Together	246,379
Partners in Care	24,150
Partners in Development Foundation	97,218
PBS Hawaii – Hiki No	4,050
People Attentive to Children (“PATCH”)	55,925
People Attentive to Children – Big Island	2,359
Planned Parenthood of Hawaii	74,082
Po’Ailani	10,528
Prevent Child Abuse Hawaii	20,042
Project Dana	20,000
Pu’a Foundation	11,350
Punahou School	2,000
Read Aloud America	19,913
Read to Me International	5,765
Rehabilitation Hospital of the Pacific	13,399
Rehabilitation Hospital of the Pacific Foundation	13,429
River of Life Mission	15,535
Saint Louis School	19,500
Salvation Army	249,863
Scottish Rite Foundation	3,500
Seagull Schools, Inc.	13,723
Sounding Joy Music Therapy	4,320
Special Education Center of Oahu	15,075
St Francis Healthcare Foundation Hawaii	9,296
St. Francis Hospice, Maurice J. Sullivan Hospice Center	11,946
St. Francis Hospice, The Sister Maureen Keleher Center	11,313
Straub Foundation	6,314
Surfrider Spirit Sessions	3,500
Susannah Wesley Community Center	20,141
Sutter Health Pacific dba Kahi Mohala	1,691
Teach for America, Inc.	79,515
The ARC in Hawaii	14,532
The Early School	7,231
The Medication Center	9,202
The Nature Conservancy	17,000
The Ronald McDonald House	28,285
Three Ring Ranch, Inc	1,089
U.S. Veterans Initiative – Hawaii	104,039
United Cerebral Palsy Association of Hawaii	9,564
United Service Organization (“USO”) of Hawaii	5,989
University of Hawaii Foundation	67,087
Subtotal carried forward	<u>6,708,018</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2013

Subtotal carried forward	<u>6,708,018</u>
Variety School	18,299
Visitor Aloha Society of Hawaii	5,347
Volunteer Legal Services	15,882
Waianae Coast Comprehensive Health Center	89,555
Waikiki Community Center	4,648
Waikiki Health Center	76,002
Waimanalo Health Center	27,082
Winners at Work	3,500
Women in Need	4,024
Young Men's Christian Association of Honolulu	61,970
Young Men's Christian Association of Kauai	1,109
Young Women's Christian Association of Oahu	91,315
Youth for Christ Hawaii	11,062
Youth Service Hawaii	1,832
Other	<u>113,052</u>
	<u>\$ 7,232,697</u>