

Aloha United Way, Inc.

(A Nonprofit Organization)

Financial Statements

December 31, 2012 and 2011

Aloha United Way, Inc.
(A Nonprofit Organization)
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Report of Independent Auditors

To the Board of Directors of
Aloha United Way, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Aloha United Way, Inc. (“Aloha United Way” or the “Organization”), which comprise the statements of financial position as of December 31, 2012 and 2011, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Aloha United Way as of December 31, 2012 and 2011, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Schedule of Allocations to Agencies for the year ended December 31, 2012 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Accuity LLP

Honolulu, Hawaii
October 16, 2013

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Financial Position
December 31, 2012 and 2011

	2012	2011
Assets		
Current assets		
Cash and cash equivalents	\$ 9,187,530	\$ 11,025,670
Time certificates of deposit	400,000	250,038
Investments	4,977,898	4,653,345
Pledges receivable, net of allowance of \$1,099,320 and \$1,029,612 in 2012 and 2011, respectively	4,657,384	4,150,764
Accounts receivable	578,864	526,918
Prepaid expenses and other	138,623	72,832
Total current assets	19,940,299	20,679,567
Noncurrent investments		
Cash and time certificates of deposit held by third party	3,270,478	2,143,283
Beneficial interest in perpetual trusts	517,572	430,602
Other assets	934,909	888,444
Property and equipment	168,049	155,286
Land	191,000	191,000
Building and improvements	9,093,853	8,994,170
Furniture, fixtures and equipment	402,672	409,692
Total	9,687,525	9,594,862
Less: Accumulated depreciation	(7,702,222)	(7,371,426)
Property and equipment, net	1,985,303	2,223,436
Total assets	\$ 26,816,610	\$ 26,520,618
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 489,461	\$ 778,227
Due to designated agencies	3,062,115	2,775,103
Total current liabilities	3,551,576	3,553,330
Annuities payable, noncurrent	65,565	65,628
Pension liability, noncurrent	1,983,798	1,604,624
Total liabilities	5,600,939	5,223,582
Net assets		
Unrestricted		
Invested in property and equipment, net	1,985,303	2,223,436
Board designated – Community Reserve Fund	4,977,898	4,653,345
Board designated – Other	1,579,430	562,354
Undesignated	4,803,999	6,460,066
Total unrestricted net assets	13,346,630	13,899,201
Temporarily restricted	5,017,808	4,603,243
Permanently restricted	2,851,233	2,794,592
Total net assets	21,215,671	21,297,036
Total liabilities and net assets	\$ 26,816,610	\$ 26,520,618

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2012

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 7,620,536	\$ -	\$ 7,620,536
Prior year campaign contributions (released from restrictions)	6,832,614	(6,832,614)	-	-
Prior years' campaign contributions received in current year	<u>1,404,606</u>	<u>-</u>	<u>-</u>	<u>1,404,606</u>
Gross campaign results	8,237,220	787,922	-	9,025,142
Less: Donor designations – current year campaign	-	(2,435,966)	-	(2,435,966)
Less: Donor designations – prior year campaign	(1,934,779)	1,934,779	-	-
Less: Provision for uncollectible pledges – current year campaign	-	(373,193)	-	(373,193)
Less: Provision for uncollectible pledges – prior year campaigns	<u>(294,592)</u>	<u>294,592</u>	<u>-</u>	<u>-</u>
Net campaign revenue	6,007,849	208,134	-	6,215,983
Grant income and bequests	1,420,169	-	-	1,420,169
Investment income	404,148	-	-	404,148
Change in value of charitable trusts	-	-	56,641	56,641
Community projects support	-	206,431	-	206,431
Other income	<u>288,817</u>	<u>-</u>	<u>-</u>	<u>288,817</u>
Total revenues and support	<u>8,120,983</u>	<u>414,565</u>	<u>56,641</u>	<u>8,592,189</u>
Allocations and other functional expenses				
Gross funds allocated to agencies	7,707,789	-	-	7,707,789
Less: Donor designations	<u>(3,586,661)</u>	<u>-</u>	<u>-</u>	<u>(3,586,661)</u>
Net funds allocated to agencies	4,121,128	-	-	4,121,128
Building expense, net	105,637	-	-	105,637
Contributions and dues to United Way Statewide Association of Hawaii	102,744	-	-	102,744
Functional expenses				
Program services	773,620	-	-	773,620
Management and general	1,284,867	-	-	1,284,867
Fundraising	<u>1,542,377</u>	<u>-</u>	<u>-</u>	<u>1,542,377</u>
Total allocations and expenses	<u>7,930,373</u>	<u>-</u>	<u>-</u>	<u>7,930,373</u>
Change in net assets before pension adjustment	190,610	414,565	56,641	661,816
Pension-related changes other than net periodic pension cost	<u>(743,181)</u>	<u>-</u>	<u>-</u>	<u>(743,181)</u>
Change in net assets	(552,571)	414,565	56,641	(81,365)
Net assets				
Beginning of year	<u>13,899,201</u>	<u>4,603,243</u>	<u>2,794,592</u>	<u>21,297,036</u>
End of year	<u>\$ 13,346,630</u>	<u>\$ 5,017,808</u>	<u>\$ 2,851,233</u>	<u>\$ 21,215,671</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2011

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 6,832,614	\$ -	\$ 6,832,614
Prior year campaign contributions (released from restrictions)	7,744,087	(7,744,087)	-	-
Prior years' campaign contributions received in current year	<u>1,184,893</u>	<u>-</u>	<u>-</u>	<u>1,184,893</u>
Gross campaign results	8,928,980	(911,473)	-	8,017,507
Less: Donor designations – current year campaign	-	(1,934,779)	-	(1,934,779)
Less: Donor designations – prior year campaign	(1,941,593)	1,941,593	-	-
Less: Provision for uncollectible pledges – current year campaign	-	(294,592)	-	(294,592)
Less: Provision for uncollectible pledges – prior year campaigns	<u>(546,000)</u>	<u>546,000</u>	<u>-</u>	<u>-</u>
Net campaign revenue	6,441,387	(653,251)	-	5,788,136
Grant income and bequests	348,268	-	-	348,268
Investment income	43,076	-	-	43,076
Change in value of charitable trusts	-	-	(50,684)	(50,684)
Other income	<u>206,719</u>	<u>-</u>	<u>-</u>	<u>206,719</u>
Total revenues and support	<u>7,039,450</u>	<u>(653,251)</u>	<u>(50,684)</u>	<u>6,335,515</u>
Allocations and other functional expenses				
Gross funds allocated to agencies	6,139,522	-	-	6,139,522
Less: Donor designations	<u>(3,266,932)</u>	<u>-</u>	<u>-</u>	<u>(3,266,932)</u>
Net funds allocated to agencies	2,872,590	-	-	2,872,590
Building expense, net	161,104	-	-	161,104
Contributions and dues to United Way Statewide Association of Hawaii	266,181	-	-	266,181
Functional expenses				
Program services	816,764	-	-	816,764
Management and general	1,428,052	-	-	1,428,052
Fundraising	<u>1,590,501</u>	<u>-</u>	<u>-</u>	<u>1,590,501</u>
Total allocations and expenses	<u>7,135,192</u>	<u>-</u>	<u>-</u>	<u>7,135,192</u>
Change in net assets before pension adjustment	(95,742)	(653,251)	(50,684)	(799,677)
Pension-related changes other than net periodic pension cost	<u>(214,188)</u>	<u>-</u>	<u>-</u>	<u>(214,188)</u>
Change in net assets	(309,930)	(653,251)	(50,684)	(1,013,865)
Net assets				
Beginning of year	<u>14,209,131</u>	<u>5,256,494</u>	<u>2,845,276</u>	<u>22,310,901</u>
End of year	<u>\$ 13,899,201</u>	<u>\$ 4,603,243</u>	<u>\$ 2,794,592</u>	<u>\$ 21,297,036</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Functional Expenses
Years Ended December 31, 2012 and 2011

	Program Services			Management and General	Fundraising	Total
	Member Agency Services	Other Program Services	Total			
2012						
Salaries	\$ 245,248	\$ 169,243	\$ 414,491	\$ 609,368	\$ 629,343	\$ 1,653,202
Employee benefits	44,730	53,097	97,827	122,606	95,913	316,346
Payroll taxes	20,588	15,669	36,257	51,022	55,312	142,591
Total salaries and related expenses	310,566	238,009	548,575	782,996	780,568	2,112,139
Professional fees and contract services	38,049	57,280	95,329	364,515	141,683	601,527
Printing and publications	1,069	5,492	6,561	1,348	441,271	449,180
Depreciation	10,723	20,443	31,166	31,859	30,883	93,908
National dues	14,100	17,694	31,794	38,954	36,041	106,789
Conferences, conventions and meetings	1,329	29,168	30,497	9,175	44,910	84,582
Telephone	683	10,366	11,049	1,904	11,281	24,234
Supplies	226	1,697	1,923	7,866	20,146	29,935
Equipment rental and maintenance	1,099	1,516	2,615	5,682	2,411	10,708
Postage and shipping	804	464	1,268	5,791	13,929	20,988
Travel	2,029	633	2,662	7,089	12,116	21,867
Other	2,508	7,673	10,181	27,688	7,138	45,007
Total expenses	\$ 383,185	\$ 390,435	\$ 773,620	\$ 1,284,867	\$ 1,542,377	\$ 3,600,864
2011						
Salaries	\$ 195,856	\$ 162,568	\$ 358,424	\$ 680,984	\$ 449,183	\$ 1,488,591
Employee benefits	58,109	88,058	146,167	254,518	175,677	576,362
Payroll taxes	22,166	15,582	37,748	81,362	54,640	173,750
Total salaries and related expenses	276,131	266,208	542,339	1,016,864	679,500	2,238,703
Professional fees and contract services	46,700	62,435	109,135	241,521	225,035	575,691
Printing and publications	2,247	4,541	6,788	5,799	498,161	510,748
Depreciation	12,638	24,086	36,724	52,208	43,606	132,538
National dues	16,513	18,713	35,226	38,538	44,277	118,041
Conferences, conventions and meetings	1,374	16,626	18,000	10,088	37,331	65,419
Telephone	1,071	27,859	28,930	2,681	8,994	40,605
Supplies	1,247	1,366	2,613	6,280	19,760	28,653
Equipment rental and maintenance	1,874	2,692	4,566	15,561	7,078	27,205
Postage and shipping	982	802	1,784	7,268	10,372	19,424
Travel	162	1,500	1,662	7,459	4,819	13,940
Other	2,203	26,794	28,997	23,785	11,568	64,350
Total expenses	\$ 363,142	\$ 453,622	\$ 816,764	\$ 1,428,052	\$ 1,590,501	\$ 3,835,317

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Cash Flows
Years Ended December 31, 2012 and 2011

	2012	2011
Cash flows from operating activities		
Change in net assets	\$ (81,365)	\$ (1,013,865)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	350,717	347,949
Pension liability adjustment	743,181	214,188
Net unrealized and realized losses (gains) on investments	(245,049)	165,982
Change in value of charitable trusts	(56,641)	50,684
Change in operating assets and liabilities		
Pledges receivable	(506,620)	458,468
Accounts receivable	(51,946)	(44,113)
Prepaid expenses and other	(65,791)	61,780
Accounts payable and accrued expenses	(288,645)	366,374
Due to designated agencies	287,012	(198,980)
Pension liability	(364,007)	(10,202)
Net cash provided by (used in) operating activities	<u>(279,154)</u>	<u>398,265</u>
Cash flows from investing activities		
Purchase of property and equipment	(112,584)	(99,890)
Purchases of investments and time certificates of deposit	(3,404,108)	(6,925,987)
Proceeds from sale or maturity of investments and time certificates of deposit	3,174,642	6,737,001
Net change in cash and time certificates of deposit held by third party	(86,970)	37,679
Net change in noncurrent investments	<u>(1,126,944)</u>	<u>(118,342)</u>
Net cash used in investing activities	<u>(1,555,964)</u>	<u>(369,539)</u>
Cash flows from financing activities		
Charitable gift annuities	<u>(3,022)</u>	514
Net cash provided by (used in) financing activities	<u>(3,022)</u>	514
Net increase (decrease) in cash and cash equivalents	(1,838,140)	29,240
Cash and cash equivalents		
Beginning of year	<u>11,025,670</u>	<u>10,996,430</u>
End of year	<u>\$ 9,187,530</u>	<u>\$ 11,025,670</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2012 and 2011

1. Organization

Aloha United Way, Inc. ("Aloha United Way" or the "Organization") was founded in 1919, and today is one of the largest voluntary, human care services nonprofit organizations in the State of Hawaii.

Aloha United Way has its own board of directors and establishes its own policies unique to its community's needs. United Way Worldwide is a trade organization that supports local United Ways throughout the nation.

The Organization works to improve lives, motivate people to help others, increase resources to meet needs and inspire solutions to community problems. It does this through fundraising, creating partnerships, targeted community impact allocations, advocacy and promoting volunteerism. Aloha United Way also operates the State of Hawaii's 211 information and referral resource for community services and the online volunteer matching service, Get Connected.

2. Summary of Significant Accounting Policies

Basis of Accounting

Aloha United Way classifies its net assets and its revenues and expenses based on the existence or absence of donor-imposed restrictions. Temporarily restricted net assets result from contributions (including grants and bequests) whose use is limited by donor stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the Aloha United Way pursuant to those stipulations. Permanently restricted net assets result from contributions whose use is limited by donor stipulations that do not expire. Unrestricted net assets represent resources over which the board of directors has discretionary control. Contributions (including grants and bequests) for which restrictions are met in the same reporting period are reported as unrestricted support. Conditional contributions, including grants whereby unspent proceeds must be returned to the grantor, are recognized as the conditions are satisfied, which typically occurs as grant funds are expended.

Aloha United Way reports contributions of cash and other assets as temporarily restricted support if they are received for the subsequent allocation period. At the beginning of the next allocation period, the related temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions that are designated by donors for specific beneficiaries are considered to be agency transactions; accordingly, such amounts are not recognized as revenues and distributions in the statements of activities. At December 31, 2012 and 2011, the amount due to designated agencies was approximately \$3,062,000 and \$2,775,000, respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include valuation allowances for pledges receivable, valuation of charitable trusts, and pension plan assumptions. Actual results could differ from those estimates.

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Notes to Financial Statements
December 31, 2012 and 2011

Annual Campaigns

Annual campaigns are conducted to raise support for qualified health and human care service agencies in the subsequent calendar year. All contributions are considered available for unrestricted use unless specifically designated or restricted by the donor.

Aloha United Way is contracted to perform the fundraising function for the Combined Federal Campaign. During 2012 and 2011, total contributions raised aggregated to \$5,764,903 and \$6,521,996, respectively. Of this amount, \$113,942 and \$151,166, respectively, was designated for Aloha United Way, while \$1,059,359 and \$1,166,909, respectively, was designated for Aloha United Way's agencies. Only Aloha United Way's share of the Combined Federal Campaign totals is reflected in revenues reported. Moreover, campaign expenses for the Combined Federal Campaign totaled \$330,699 and \$336,214 for the 2012 and 2011 campaigns, respectively. As a federation, Aloha United Way and its Combined Federal Campaign designated agencies' share of the campaign expenses was \$67,321 and \$67,948 for the 2012 and 2011 campaigns, respectively. Designations to member agencies through the Combined Federal Campaign are honored by Aloha United Way in its allocation process.

Cash and Cash Equivalents

Aloha United Way considers all highly liquid investments with a maturity of three months or less at the date of purchase to be cash equivalents. Permanently restricted cash included in noncurrent investments, cash held in investment accounts, and cash held by third party are not considered cash and cash equivalents for statement of cash flows purposes.

Time Certificates of Deposit

Time certificates of deposit include deposits with an original maturity date greater than three months up to one year, and are reflected as current assets.

Cash and Time Certificates of Deposit Held by Third Party

The Castle and Cooke Community Service Center property manager maintains and manages cash accounts and time certificates of deposit as an agent of Aloha United Way. Aloha United Way has legal title to the cash accounts and time certificates of deposit, which are primarily reserves for Community Service Center major maintenance and improvement projects.

Concentrations of Credit Risk

Aloha United Way maintains cash and cash equivalents and short-term investments with various major financial institutions. Cash equivalents and short-term investments include investments in money market funds and investments in securities backed by the U.S. government. Aloha United Way's cash balances are in excess of federally insured amounts. Pledges and donor restricted pledges receivables are pledges from various individuals and corporations in the State of Hawaii.

Pledges Receivable

Aloha United Way establishes an allowance for uncollectible pledges based on a historical analysis of collections over the past five to seven years, adjusted for management's estimates of current economic factors, applied to gross campaigns, including donor designations.

Beneficial Interest in Charitable Trusts

Aloha United Way recognizes charitable trusts such as perpetual trusts and charitable gift annuities when a donor purchases an annuity contract or makes an initial irrevocable gift to a trust in which the Aloha United Way has a beneficial interest.

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Beneficial interest in perpetual trusts represents assets held in perpetual trusts by independent trustees and represent resources neither in the possession nor under the control of Aloha United Way, although Aloha United Way derives income from the assets of such trusts. The beneficial interests in these trusts are carried at fair value as reported to Aloha United Way by the trustees. The changes in the fair value of these trusts are reflected as increases or decreases to permanently restricted net assets in the statement of activities.

Charitable gift annuities are arrangements between the donors and Aloha United Way in which the donors contribute assets to Aloha United Way, which are recognized at fair value. The portion of these assets held for the benefit of others is carried at the estimated present value of future payments to be distributed over the donor's expected life based on Internal Revenue Service valuation tables, and is classified as an annuity obligation. The difference is recognized as contribution revenues in the year of the gift. The discount rates ranged from 1.6% to 5.2% at December 31, 2012 and 2011.

Investments

Investments are stated at fair value, which are based on quoted market prices or observable inputs. Cash and certificates of deposit included in the investment balances are stated at cost.

Property and Equipment

Property and equipment are stated at cost. Major renewals and betterments are charged to the property accounts while replacements, maintenance and repairs that do not extend the lives of assets are charged to operations. When properties are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts and any gain or loss on disposition is credited or charged to income. Property and equipment are depreciated on a straight-line basis over the estimated useful life of the asset as follows:

Building and improvements	5 to 45 years
Furniture, fixtures and equipment	3 to 10 years

Community Reserve Fund

The Community Reserve Fund is designated to provide for Aloha United Way operating expenses and/or allocations as necessitated by natural disasters, emergencies and significant shortfalls in campaign results.

Impact Allocations

Based on feedback from the community, Aloha United Way identified three issues of most concern where it could make the largest impact in sustaining the community. These impact issues include education, poverty prevention and safety net services. Of the \$7,707,789 and \$6,139,522 in allocations made to the agencies in 2012 and 2011, Aloha United Way directed \$3,260,040 and \$2,327,016, respectively, toward impact issue areas.

Allocation of Expenses

Aloha United Way allocates costs among the various functional expense categories of program services, management and general, and fundraising expenses.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2012 and 2011

Donated Services

No amounts have been reflected in the accompanying financial statements for donated services; however, a substantial number of volunteers have donated significant amounts of their time in Aloha United Way's program services and in its fundraising campaigns.

Income Taxes

Aloha United Way has received a determination letter from the Internal Revenue Service that it is tax-exempt under Section 501(c)(3) of the Internal Revenue Code.

Aloha United Way evaluates uncertain tax positions utilizing a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. At December 31, 2012 and 2011, management believes there were no significant uncertain tax positions and there were no pending federal or state income tax audits. The federal statute of limitations remains open for Aloha United Way for the years ended December 31, 2009 through 2012.

Pension and Other Postretirement Benefits

Aloha United Way has a defined benefit pension plan covering eligible employees. Aloha United Way recognizes the difference between the benefit obligation and fair value of plan assets on the statement of financial position. In addition, Aloha United Way is required to recognize, as part of unrestricted net assets, the gains and losses due to differences between actuarial assumptions and actual experience and any effects on prior service due to plan amendments that arise during the period which are not yet recognized as net periodic benefit costs.

On May 18, 2012, Aloha United Way froze its defined benefit pension plan effective May 31, 2012. Aloha United Way will not accrue additional service costs related to the plan participants' services rendered subsequent to the effective freeze date. No curtailment gain or loss was recognized when the decision to freeze the defined benefit pension plan was made.

Rental Income

Rental income is recognized as income on a straight-line basis over the lease term.

Fair Value Measurements

Aloha United Way measures the fair value of assets and liabilities as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants at the measurement date. The fair value hierarchy distinguishes between independent observable inputs and unobservable inputs used to measure fair value, as follows:

- **Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.
- **Level 2:** Inputs other than quoted market prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- **Level 3:** Unobservable inputs for an asset or liability reflecting the reporting entity's own assumptions. Level 3 inputs are used to measure fair value to the extent that observable Level 1 or 2 inputs are not available.

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Notes to Financial Statements
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The fair value of mutual funds were estimated using a market approach with quoted prices in an active market or exchange and are generally categorized in Level 1. The fair value of government obligations and corporate and foreign bonds were estimated using an income approach with extrapolated data and proprietary pricing models that use observable inputs, such as prices in active markets and are generally categorized in Level 2.

Subsequent Events

Management has reviewed all events that have occurred from January 1, 2013 through October 16, 2013, the date that the financial statement were available for issuance, for proper accounting and disclosure in the financial statements.

Reclassifications

Certain balances in the 2011 financial statements have been reclassified to conform to the 2012 presentation. Such reclassifications had no impact on the change in net assets as previously reported.

3. Investments

Aloha United Way's investments at December 31, 2012 and 2011 consisted of the following:

	2012	2011
Cash	\$ 155,190	\$ 63,713
Government obligations	1,341,994	1,618,565
Corporate and foreign bonds	1,723,622	1,430,536
Mutual funds	<u>1,757,092</u>	<u>1,540,531</u>
	<u>\$ 4,977,898</u>	<u>\$ 4,653,345</u>

At December 31, 2012 and 2011, noncurrent investments consisted of the following:

	2012	2011
Cash	\$ 2,270,478	\$ 1,041,356
Restricted certificate of deposit, with interest of 0.57% and 1.05% at December 31, 2012 and 2011, respectively	1,000,000	1,000,000
Mutual funds	<u>-</u>	<u>101,927</u>
	<u>\$ 3,270,478</u>	<u>\$ 2,143,283</u>

Investment income in 2012 and 2011 consisted of the following:

	2012	2011
Investment income	\$ 159,099	\$ 209,058
Unrealized and realized gains (losses)	<u>245,049</u>	<u>(165,982)</u>
	<u>\$ 404,148</u>	<u>\$ 43,076</u>

Aloha United Way, Inc.
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4. Fair Value Measurements

Aloha United Way has determined the fair value of its investments and the underlying assets in its beneficial interest in perpetual trusts measured on a recurring basis at December 31, 2012 and 2011 as follows:

	2012		Total
	Level 1	Level 2	
Investments			
Cash	\$ 2,425,668	\$ -	\$ 2,425,668
Government obligations			
U.S. treasury obligations	-	1,042,452	1,042,452
U.S. government agencies	-	299,542	299,542
Total government obligations	-	1,341,994	1,341,994
Corporate bonds			
Financials	-	461,941	461,941
Consumer	-	275,865	275,865
Energy	-	318,102	318,102
Health care	-	190,760	190,760
Information technology	-	117,277	117,277
Industrials	-	131,098	131,098
Other	-	139,322	139,322
Total corporate bonds	-	1,634,365	1,634,365
Foreign bonds	-	89,257	89,257
Mutual funds			
Domestic equity funds	1,130,505	-	1,130,505
International funds	548,748	-	548,748
Other funds	77,839	-	77,839
Total mutual funds	1,757,092	-	1,757,092
Time certificates of deposit	-	1,400,000	1,400,000
	<u>4,182,760</u>	<u>4,465,616</u>	<u>8,648,376</u>
Beneficial interest in perpetual trusts			
Cash	27,679	-	27,679
Mutual funds			
Fixed income funds	272,075	-	272,075
Domestic equity funds	113,238	-	113,238
International funds	200,710	-	200,710
Other funds	321,207	-	321,207
Total mutual funds	<u>907,230</u>	<u>-</u>	<u>907,230</u>
	<u>934,909</u>	<u>-</u>	<u>934,909</u>
	<u>\$ 5,117,669</u>	<u>\$ 4,465,616</u>	<u>\$ 9,583,285</u>

Aloha United Way, Inc.
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	2011		
	Level 1	Level 2	Total
Investments			
Cash	\$ 1,105,069	\$ -	\$ 1,105,069
Government obligations			
U.S. treasury obligations	-	1,322,804	1,322,804
U.S. government agencies	-	295,761	295,761
Total government obligations	-	1,618,565	1,618,565
Corporate bonds			
Financials	-	435,629	435,629
Consumer	-	269,962	269,962
Energy	-	203,307	203,307
Information technology	-	138,818	138,818
Industrials	-	123,154	123,154
Other	-	190,342	190,342
Total corporate bonds	-	1,361,212	1,361,212
Foreign bonds	-	69,324	69,324
Mutual funds			
Domestic equity funds	1,019,830	-	1,019,830
International funds	476,584	-	476,584
Other funds	146,044	-	146,044
Total mutual funds	1,642,458	-	1,642,458
Time certificates of deposit	-	1,250,038	1,250,038
	<u>2,747,527</u>	<u>4,299,139</u>	<u>7,046,666</u>
Beneficial interest in perpetual trusts			
Cash	26,738	-	26,738
Mutual funds			
Fixed income funds	268,522	-	268,522
Domestic equity funds	165,958	-	165,958
International funds	147,719	-	147,719
Other funds	279,507	-	279,507
Total mutual funds	861,706	-	861,706
	<u>888,444</u>	<u>-</u>	<u>888,444</u>
	<u>\$ 3,635,971</u>	<u>\$ 4,299,139</u>	<u>\$ 7,935,110</u>

There were no assets or liabilities using Level 3 unobservable inputs to determine fair value. Valuation techniques utilized to determine fair value are consistently applied.

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Notes to Financial Statements
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5. Accounts Receivable

At December 31, 2012 and 2011, accounts receivable consisted of the following:

	2012	2011
Receivable from Combined Federal Campaign	\$ 333,474	\$ 339,321
Due from United Way Statewide Association of Hawaii, net	173,020	93,715
Rent receivable	-	50,826
Other	72,370	43,056
	<u>\$ 578,864</u>	<u>\$ 526,918</u>

6. Community Service Center

Aloha United Way's offices are located within the Castle and Cooke Community Service Center owned by Aloha United Way. Office space is leased to tenants, which are primarily nonprofit organizations, under noncancelable lease agreements with terms expiring on various dates through 2022. The leases provide for minimum rents with scheduled increases and for reimbursements of the tenant's share of building operating expenses.

Community Service Center revenues and expenses during 2012 and 2011 included the following:

	2012	2011
Minimum rent income	\$ 475,376	\$ 413,826
Operating expense reimbursements	409,808	335,456
Parking rent	56,820	49,300
Rental income	942,004	798,582
Other income	5,130	3,823
	<u>947,134</u>	<u>802,405</u>
Less: Expenses		
Utilities	289,205	262,405
Depreciation	256,809	215,411
Repairs and maintenance	229,090	233,484
Janitorial, grounds and security	132,239	175,781
Commissions	57,416	3,052
Other expenses	88,012	73,376
	<u>1,052,771</u>	<u>963,509</u>
	<u>\$ (105,637)</u>	<u>\$ (161,104)</u>

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Future minimum rental receipts under noncancelable operating lease agreements and commitments for office space as of December 31, 2012 are as follows:

Years ending	
2013	\$ 574,000
2014	318,000
2015	314,000
2016	229,000
2017	236,000
Thereafter	<u>1,033,000</u>
	<u>\$ 2,704,000</u>

The cost and accumulated depreciation related to the property the Aloha United Way leases or has available to lease, based on square footage usage, as of December 31, 2012 were as follows:

Buildings and improvements	\$ 7,465,749
Less: Accumulated depreciation	<u>(6,086,711)</u>
	<u>\$ 1,379,038</u>

7. Pension Plan

The following table summarizes Aloha United Way's benefit obligation, the fair value of plan assets and the funded status for the years ended December 31, 2012 and 2011:

	2012	2011
Benefit obligation	\$ (5,174,474)	\$ (4,405,016)
Plan assets at fair value	<u>3,190,676</u>	<u>2,800,392</u>
Pension liability as of December 31	<u>\$ (1,983,798)</u>	<u>\$ (1,604,624)</u>
Accumulated benefit obligation	\$ (5,174,474)	\$ (3,964,915)
Contributions to plan	381,106	246,212
Benefits paid by plan	210,478	23,650

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The amounts recognized in changes in unrestricted net assets not yet recognized as periodic cost, at December 31, 2012 and 2011 are as follows:

	2012	2011
Transition obligation	\$ -	\$ 798
Prior service cost (credit)	-	(53,575)
Net loss	<u>2,092,107</u>	<u>1,401,703</u>
Accumulated pension liability	2,092,107	1,348,926
Amounts previously recognized in changes in unrestricted net assets, not yet recognized as periodic pension cost	<u>(1,348,926)</u>	<u>(1,134,738)</u>
Amount recognized in changes in unrestricted net assets	<u>\$ 743,181</u>	<u>\$ 214,188</u>

Net periodic pension cost consisted of the following for the years ended December 31, 2012 and 2011:

	2012	2011
Service cost	\$ 60,605	\$ 193,000
Interest cost	158,863	172,759
Expected return on plan assets	(183,967)	(181,584)
Amortization of transition obligation	797	3,492
Recognized prior service credit	(1,784)	(4,282)
Recognized net loss	<u>34,376</u>	<u>52,625</u>
Net periodic pension cost	<u>\$ 68,890</u>	<u>\$ 236,010</u>

The estimated net loss for the defined benefit pension plan that will be amortized from changes in unrestricted net assets into net periodic benefit cost over the next fiscal year is approximately \$51,000. It is expected that there will be no transition obligation or prior service credit over the next fiscal year due to the curtailment of the defined benefit pension plan in May 2012.

Assumptions used in the actuarial valuation were:

	2012	2011
Benefit obligation		
Weighted average discount rate	3.65 %	4.50 %
Rate of compensation increase	N/A	3.00 %
Net periodic pension cost		
Weighted average discount rate	4.50 %	5.10 %
Weighted average rate of return on assets	7.00 %	8.00 %
Rate of compensation increase	3.00 %	3.00 %

Plan Assets

The expected return on plan assets is 7.0% and is based on the Aloha United Way's historical returns combined with long term expectations, based on the mix of plan assets, asset class returns, and long-term inflation assumptions.

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Aloha United Way's pension plan market value asset allocations at December 31, 2012 and 2011 by asset category are as follows:

	2012	2011
Equity securities	58 %	57 %
Debt securities	34 %	37 %
Other	8 %	6 %
	<u>100 %</u>	<u>100 %</u>

Aloha United Way's investment strategy is to have 40%-70% equity securities, 30%-60% debt securities and maximum of 30% in other assets. The target asset allocation set forth in the investment policy is 50% equity securities and 50% debt securities. Variations from this allocation may be made depending on financial market conditions.

No plan assets were returned to Aloha United Way during 2012 and none are expected to be returned in 2013.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2012 and 2011

The fair values of Aloha United Way's pension plan assets at December 31, 2012 and 2011 by asset category are as follows:

	2012		
	Level 1	Level 2	Total
Cash	\$ 250,727	\$ -	\$ 250,727
Government obligations			
U.S. government agencies	-	148,093	148,093
U.S. treasury obligations	-	466,860	466,860
Municipal obligations	-	77,279	77,279
Total government obligations	-	692,232	692,232
Corporate bonds			
Financials	-	220,925	220,925
Industrials	-	10,520	10,520
Information technology	-	47,254	47,254
Other	-	124,832	124,832
Total corporate bonds	-	403,531	403,531
Equity mutual fund	1,844,186	-	1,844,186
	<u>\$ 2,094,913</u>	<u>\$ 1,095,763</u>	<u>\$ 3,190,676</u>
	2011		
	Level 1	Level 2	Total
Cash	\$ 155,604	\$ -	\$ 155,604
Government obligations			
U.S. government agencies	-	201,226	201,226
U.S. treasury obligations	-	458,702	458,702
Municipal obligations	-	54,115	54,115
Total government obligations	-	714,043	714,043
Corporate bonds			
Financials	-	179,223	179,223
Industrials	-	21,274	21,274
Information technology	-	46,526	46,526
Other	-	88,861	88,861
Total corporate bonds	-	335,884	335,884
Equity mutual fund	1,594,861	-	1,594,861
	<u>\$ 1,750,465</u>	<u>\$ 1,049,927</u>	<u>\$ 2,800,392</u>

Cash Flows

Aloha United Way's consulting actuary has estimated that contributions to the pension plan in 2013 will be approximately \$1,000,000.

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Notes to Financial Statements
December 31, 2012 and 2011

The following represents the estimated future benefit payments:

Years ending	
2013	\$ 1,429,000
2014	450,000
2015	62,000
2016	88,000
2017	410,000
2018 to 2022	1,262,000

8. Temporarily Restricted and Permanently Restricted Net Assets

Temporarily restricted net assets with time restrictions consisted of campaign results for the next allocation period of \$4,811,377 and \$4,603,243 as of December 31, 2012 and 2011, respectively, and other contributions of \$206,431 as of December 31, 2012.

Permanently restricted net assets generate income that can be expended for unrestricted purposes and consisted of the following:

	2012	2011
Investments	\$ 1,916,324	\$ 1,906,148
Perpetual trusts	934,909	888,444
	<u>\$ 2,851,233</u>	<u>\$ 2,794,592</u>

9. Related Parties

Aloha United Way is a member of the United Way Statewide Association of Hawaii ("Statewide"). Statewide exists as a cooperative effort among four United Way organizations in Hawaii to increase the organized capacity of people to care for one another. Transactions and balances for the years ended December 31, 2012 and 2011 between Aloha United Way and Statewide are as follows:

	2012	2011
Contributions and membership dues to Statewide	\$ 102,744	\$ 266,181
Reimbursable Statewide expenses paid	290,900	278,527
Due from Statewide, net	173,020	93,715

Statewide also received pledges on behalf of Aloha United Way, which were included in pledges receivable in the statements of financial position and amounted to \$37,035 and \$24,300 as of December 31, 2012 and 2011, respectively.

10. Uniform Prudent Management of Institutional Funds Act

In 2006, the Uniform Law Commission approved the Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), which provides guidance and authority to charitable organizations concerning the management and investment of funds held by those organizations, and imposes additional duties on those who manage and invest charitable funds. Board designated unrestricted net assets, temporarily restricted net assets and permanently restricted net assets would be termed endowment funds under UPMIFA.

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Aloha United Way includes in their endowment donor-restricted endowment funds. Net assets associated with endowment funds, including funds designated by the Board to function as endowments are classified and reported based on the existence or absence of donor-imposed restrictions.

Aloha United Way invests their permanently restricted funds in a certificate of deposit and cash equivalents when received unless otherwise designated by the donors. The funds are maintained in perpetuity and the earnings on the investments are released for unrestricted use.

Aloha United Way's spending policy for the endowment assets provides funding in addition to the amounts that are raised during the campaign. The spending policy reflects that the investment income earned for permanently restricted net assets should be reported as unrestricted income and be used for expenditures for which the endowment was established.

The endowment net asset composition as of December 31, 2012 and 2011 consisted of donor-restricted endowment funds of \$1,718,407 included in permanently restricted net assets.

Changes in endowment net assets for the years ended December 31, 2012 and 2011 was as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, January 1, 2011	\$ -	\$ -	\$ 1,718,407	\$ 1,718,407
Interest income	-	10,596	-	10,596
Appropriation of endowment earnings for expenditure	10,596	(10,596)	-	-
Expenditure of endowment earnings	<u>(10,596)</u>	<u>-</u>	<u>-</u>	<u>(10,596)</u>
Total change in endowment net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment net assets, December 31, 2011	<u>-</u>	<u>-</u>	<u>1,718,407</u>	<u>1,718,407</u>
Interest income	-	10,625	-	10,625
Appropriation of endowment earnings for expenditure	10,625	(10,625)	-	-
Expenditure of endowment earnings	<u>(10,625)</u>	<u>-</u>	<u>-</u>	<u>(10,625)</u>
Total change in endowment net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment net assets, December 31, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,718,407</u>	<u>\$ 1,718,407</u>

Supplemental Schedule

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2012

Adult Friends for Youth	\$ 6,682
Affordable Housing & Homeless Alliance	19,053
Alliance for Drama Education	5,440
Aloha Medical Mission	6,500
Alzheimer's Association	87,353
American Cancer Society, Hawaii Pacific Division	193,835
American Civil Liberties Union	4,086
American Diabetes Association – Hawaii	72,731
American Heart Association	110,188
American Lung Association of Hawaii	6,963
American Red Cross	297,757
Armed Services YMCA	10,705
ASSETS School	60,507
Assistive Technology Resource	7,041
Association for Retarded Citizens of Hawaii	16,219
Big Brothers/Big Sisters of Honolulu	51,642
Blueprint for Change	6,501
Boy Scouts of America, Aloha Council	2,556
Boy Scouts of America - Maui	1,000
Boys' & Girls' Club – Kauai Branch	1,006
Boys' & Girls' Clubs of Honolulu	44,074
Castle Medical Center	1,896
Catholic Charities	381,277
Central Oahu Youth Services Association	12,002
Child and Family Service	167,325
Child and Family Service – Kauai	1,000
Children's Alliance of Hawaii	10,201
Coalition for a Drug Free Hawaii	162,125
Coalition for a Tobacco Free Hawaii	8,924
Comfort, Security, Independence	1,453
Common Grace	5,668
Community Assistance Center	6,917
Community Health Outreach Work to Prevent AIDS	6,500
Community Helping Schools	1,441
Community Life Resource Center	1,767
Compassion & Choices	1,000
Consumer Credit Counseling Service of Hawaii	7,093
Council for Native Hawaiian Advancement	9,869
Counseling & Spiritual Care Center	10,230
Damien Memorial School	5,778
Diamond Head Theatre	3,500
Domestic Violence Action Center	66,062
Easter Seals Society of Hawaii	78,120
Epilepsy Foundation of Hawaii	12,739
Subtotal carried forward	1,974,726

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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2012

Subtotal carried forward	1,974,726
Eye of the Pacific Guide Dogs and Mobility Services	33,446
Family Promise of Hawaii	341,190
Foster Family Programs Hawaii	42,556
Friendly Isle United Way	9,881
Friends of Cancer Research Center of Hawaii	2,655
Friends of the Library	12,633
Girl Scout Council of Hawaii – Maui	1,352
Girl Scout Council of the Pacific	39,039
Good Beginnings Network	1,775
Goodwill Industries of Honolulu	22,016
Gregory House Programs	12,783
H.U.G.S.	36,265
Habilitat	1,521
Hale Kipa, Inc.	182,383
Hawaii 3R's	180,664
Hawaii 4-H Foundation	4,528
Hawaii Alliance for Community Based Economic Development	39,357
Hawaii Center for Independent Living	7,048
Hawaii Children Cancer Foundation	7,037
Hawaii Council on Economic Education	27,702
Hawaii Family Forum	5,327
Hawaii Foodbank	316,491
Hawaii Home Ownership Center	37,987
Hawaii International Child	13,761
Hawaii Island United Way	18,477
Hawaii Justice Foundation	1,802
Hawaii Literacy	16,067
Hawaii Meals on Wheels	201,079
Hawaii Meth Project	1,182
Hawaii Mother's Milk	21,944
Hawaii Nature Center	7,652
Hawaii Special Olympics	4,747
Hawaii State Department of Education	36,708
Hawaii Youth Opera Chorus	3,237
Hawaii Youth Services Network	9,947
Hawaiian Humane Society	44,009
Helping Hands Hawaii	161,557
Hina Mauka	96,482
Historic Hawaii Foundation	10,000
Honolulu Academy of Arts	5,761
Honolulu Community Actions	16,108
Honolulu Habitat for Humanity	22,163
Honolulu Police Community Foundation	13,735
Subtotal carried forward	4,046,780

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2012

Subtotal carried forward	4,046,780
Honolulu Theatre for Youth	2,272
Hospice Hawaii	123,524
Institute for Human Services, Inc.	311,291
Jewish Community Services	3,994
Junior Achievement of Hawaii	1,288
Kalani High School	25,000
Kalihi-Palama Health Clinic	17,253
Kamaaina Kids	17,962
Kapi'olani Health Foundation	8,574
Kauai United Way	5,021
Kea'au Elementary School	72,782
Kea'au Middle School	10,512
Kindergarten and Children's Aid Association	67,438
Kokua Kalihi Valley Comprehensive Family Services	150,483
Ku Aloha Ola Mau	76,555
Kuakini Foundation	7,898
Kualoa-Heeia Ecumenical Youth Project	32,462
Lanakila Pacific	67,291
Leahi-Maluhia Foundation	4,018
Learning Disabilities Association of Hawaii	306,260
Legacy of Life Hawaii	12,840
Legal Aid Society of Hawaii	109,085
Life Foundation dba AIDS Foundation of Hawaii	31,735
Make A Wish Foundation	5,236
March of Dimes	6,258
Maui United Way	7,724
Maui Youth & Family Services	5,056
Meditation Center of the Pacific	19,260
Mental Health America of Hawaii	13,883
Mental Help Kokua	41,305
Moiliili Community Center	24,204
Montessori Community School	1,410
Mothers Against Drunk Driving	9,310
Multiple Sclerosis Society (National Multiple Sclerosis)	1,252
NAMI Hawaii	10,179
National Kidney Foundation of Hawaii	29,573
Native Hawaiian Legal Corporation	1,983
Oahu Society for the Prevention of Cruelty to Animals	5,968
Outreach for Grieving Youth Alliance	1,008
P.A.R.E.N.T.S.	21,516
Pacific Alliance to Stop Slavery	3,500
Pacific Gateway Center	7,163
Subtotal carried forward	5,728,106

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2012

Subtotal carried forward	5,728,106
Palama Settlement	152,225
Palolo Chinese Home	48,737
Papakolea Community Development	1,584
Parents & Children Together	244,853
Partners in Development Foundation	130,018
PBS Hawaii – Hiki No	3,119
Pearl City Community Youth	1,371
People Attentive to Children (“PATCH”)	21,393
Planned Parenthood of Hawaii	68,659
Po‘Ailani	7,058
Prevent Child Abuse Hawaii	28,661
Project Dana	23,816
Read Aloud America	6,516
Read to Me International	7,834
Rehabilitation Hospital of the Pacific	23,548
River of Life Mission	7,400
Salvation Army	335,524
Seagull Schools, Inc.	7,705
Special Education Center of Oahu	27,989
St Francis Healthcare Foundation Hawaii	3,708
St. Francis Hospice, Maurice J. Sullivan Hospice Center	16,178
St. Francis Hospice, The Sister Maureen Keleher Center	21,747
Straub Foundation	4,240
Susannah Wesley Community Center	20,576
Teach for America, Inc.	99,939
The Children’s Center	2,042
The Early School	3,056
The Ronald McDonald House	19,018
Trinity Christian School	1,166
UH Foundation – Cancer Research Center of Hawaii	5,025
United Cerebral Palsy Association of Hawaii	15,364
United Service Organization (“USO”) of Hawaii	11,634
U.S. Veterans Initiative for Partners in Care	11,500
U.S. Veterans Initiative – Hawaii	55,469
Variety School	18,245
Visitor Aloha Society of Hawaii	8,836
Volunteer Legal Services	9,824
Waianae Coast Community Mental Health Center	1,092
Waianae Coast Comprehensive Health Center	66,261
Waikiki Community Center	9,239
Waikiki Health Center	71,906
Waimanalo Health Center	40,487
Subtotal carried forward	7,392,668

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2012

Subtotal carried forward	<u>7,392,668</u>
Young Men's Christian Association of Honolulu	101,207
Young Men's Christian Association of Kauai	1,000
Young Women's Christian Association of Oahu	85,880
Youth Buddhist Association	17,232
Youth for Christ Hawaii	5,463
Youth Service Hawaii	1,122
Other	<u>103,217</u>
Total	<u>\$ 7,707,789</u>